

FACT BOOK **2005**



PRAGUE STOCK EXCHANGE
BURZA CENNÝCH PAPÍRŮ PRAHA

STATISTICAL NEWS

TOTAL VALUE OF TRADES EFFECTED ON THE SHARE MARKET**Annual balance**

09/05/2005	In the period from 01/01 to 09/05/2005, total value of trades effected on the Share Market reached the amount of CZK400.5 bn, hence breaking the point of CZK400 bn full six months earlier than in 2004 when the trade value in the same segment crossed this point on 11 November.
09/06/2005	Total value of trades recorded on the Share Market reached the amount of CZK479.9 bn at 9 June, having thus exceeded the total yearly trade value (CZK479.7 bn) carried out in year 2004 viewed as the most successful year ever before that date.
08/12/2005	Value of trades effected on the Share Market during the period from 01/01 to 08/12/2005 reached the amount of CZK1,004 bn This was for the first time in history of the Exchange when the point of 1,000 bn was broken.
30/12/2005	Value of trades effected on the Share Market broke all previous records with its final total value of CZK1,041.2 bn recorded for the whole year of 2005.

Semi-annual and Quarterly balances

31/03/2005	In the first quarter, value of trades effected on the Share Market set the record of CZK262.79 bn, that is 84.3% more than CZK142.56 bn recorded in the 4th quarter of 2004 considered as the most successful ever before.
04/07/2005	Value of trades carried out on the Share Market during the 1st half of 2005 reached the record-setting value of CZK527.3 bn, thus breaking (by 113%) the record trade value (CZK247.6 bn) set in the 2nd half of 2004 viewed as the most successful half-year ever before.
03/10/2005	Considering the value of trades in shares, the 3rd quarter took the 1st place with its total value of trades amounting to CZK271.1 bn In the 2nd quarter of 2005, considered to be a record-holder of trade value ever reached before, the total value of trades in shares reached CZK264.5 bn.

Monthly balances

31/01/2005	For the first time in history of the Prague Exchange, January of 2005 became the month during which total value of trades in shares exceeded CZK60 bn. The new record set for value of trades in shares was equal to CZK65.13 bn.
28/02/2005	For the first time in history of the Exchange, monthly value of trades effected on the Share Market crossed the point of CZK70 bn, having set the record of CZK74.95 bn. The highest value ever attained before was recorded last January (CZK65.13 bn), and this was surpassed by 15.1%. Also the daily value of trades effected in February was record-breaking, amounting to CZK3.75 bn, thus exceeding by 20.9% the maximum daily average (CZK3.10 bn) recorded last January.
31/03/2005	Monthly value of trades effected on the Share Market last March amounted to CZK122.71 bn, having thus broken the point of CZK100 bn for the first time in history of the Exchange.
30/09/2005	In September the Prague Stock Exchange set the new monthly record for the share trades at value of CZK129.3 bn.

Daily balances

25/01/2005	It was for the first time when daily value of trades in SPAD climbed over the point of CZK4 bn, having set a record of CZK4.06 bn, and thus exceeding by 13% the daily value set on 30 March 2000 when the highest value ever was recorded.
22/02/2005	The second highest value ever reached in history of SPAD trading was recorded, with total value of SPAD trades amounting to CZK4.02 bn. Only 0.8% were missing for SPAD trades to exceed historically the highest value recorded last January.
14/03/2005	Value of SPAD trades set a new record of CZK5.505 bn. The highest historical value ever reached before amounted to CZK4.06 bn and was recorded on 25 January the last, was thus exceeded by 35.8%.
16/03/2005	On 16 March 2005, total value of trades in shares made the record of CZK9.80 bn. It is value of trades recorded in the SPAD segment that took a significant share in affecting the result and that also advanced further its maximum value of daily trades to CZK7.530 bn.
17/03/2005	The record point set for total value of trades in shares was advanced further on 17 March 2005, to CZK10.91 bn carried out that day, having thus beaten the one-day old record by 11.3%.
01/04/2005	Total value of trades set a new record point of CZK12.06 bn on 1 April 2005.
30/12/2005	Daily average trade value in 2005 was CZK4.1 bn.

Central-European exchanges

18/04/2005	According to the statistics of Federation of European Stock Exchanges (FESE), based on its trading results covering the 1st quarter, the Prague Stock Exchange took the first place among stock exchanges of Central-European region. The total value of trades in shares, as recorded by the Prague Exchange in the 1st quarter of 2005, reached CZK262.8 bn, stating a year-to-year growth of considerable 116.35%. The Prague Stock Exchange was followed by Vienna, Warsaw and Budapest.
11/05/2005	The Prague Stock Exchange was successful in April by following up the excellent trading results of the preceding month and, according to FESE statistics, it held the first place followed by three most serious regional competitors: Vienna, Warsaw and Budapest. The total value of trades in shares the Prague Exchange recorded in April reached EUR3,877.9 m (CZK118,275.6 m). According to FESE statistics, the other three exchanges followed the Prague Stock Exchange; Vienna taking the second place with value of EUR2,862 m, Budapest third with EUR1,475.7 m, and Warsaw fourth with EUR1,084.3 m.
10/06/2005	Even despite the decline in total value of trades effected on the Share Market the Prague Stock Exchange kept holding the first position within the Central-European region even in May. With its total value of trades amounting to EUR2,652.4 m, it left behind Vienna at 2nd (with EUR2,481 m), Warsaw 3rd (with EUR1,240.2 m) and Budapest 4th (with EUR1,196.3 m).
12/07/2005	In the Central-European region, the Prague Exchange stated the highest semi-annual value of trades in shares, amounting to EUR17,494.8 m, followed by Vienna Exchange with EUR16,925.5 m, Warsaw Exchange with EUR10,618.0 m and finally by Budapest Exchange with EUR8,741.7 m.
30/09/2005	September results showing values of trades in shares ranked the Prague Exchange again as the first within the Central-European region. Value of trades effected on the Prague Stock Exchange's Share Market reached EUR4,374.2 m, while EUR3,953.6 m were recorded in Vienna, EUR2,695.1 m in Warsaw, and, finally, EUR2,181.6 m in Budapest.

INDICES

PX 50

26/01/2005	At 09:35 am, Index PX 50 attained value of 1,103.9 points, having thus exceeded 1,100 points for the first time since its introduction.
28/02/2005	At 09:55 am, Index PX 50 attained value of 1,201.8 points, having thus exceeded 1,200 points for the first time since its introduction in April of 1994.

01/03/2005	Index PX 50 closed the exchange session at 1,212.9 points and, for the first time since its introduction on 05/04/1994, its closing value climbed over 1,200 points.
23/05/2005	During the week from 16/05 to 20/05, Index PX 50 gained full 4.87%, this being the highest increase ever recorded in one week during the year of 2005.
04/07/2005	Value of the Index PX 50 grew up in the 1st half of the year by 17.26%.
01/08/2005	Index PX 50 improved its closing maximum to 1,263.0 points.
11/08/2005	Previous record closing value for Index PX 50 was advanced to 1,288.6 points.
23/08/2005	Index PX 50 attacked the existing ceiling of 1,300 points and closed the trading at a new record-setting value of 1,305.5 points.
15/09/2005	For the first time in its history, Index PX 50 ended session with value exceeding the ceiling of 1,400 points, by closing at 1,414.7 points.
04/10/2005	Index PX 50 shifted its record closing value up to 1,478.4 points.

PX-D

07/03/2005	Index PX-D, the base of which is formed by 8 blue-chip issues traded in SPAD, closed at 3,030.7 points and, for the first time in its history, broke the ceiling of 3,000 points.
23/05/2005	During the week from 16/05 to 20/05, the Index PX-D gained full 5.83%, this being the highest increase ever recorded in one week during the year of 2005.
04/07/2005	Value of Index PX-D grew by 16.19% in the 1st half of the year.
19/07/2005	Index PX-D closed at 3,055 points, having thus set the highest closing value ever reached in its history.
27/07/2005	Index PX-D advanced again its closing maximum by setting it at 3,100.8 points.
11/08/2005	It was for the first time when the Index PX-D crossed the existing ceiling of 3,200 points and advanced a new closing value record to 3,209.8 points.
23/08/2005	The record-breaking closure advanced the Index PX-D at 3,247.7 points.
15/09/2005	Index PX-D ended the trading at its record-setting value of 3,564.6 points.
29/12/2005	Index PX-D shifted its maximum closing value up to 3,741.6 points.

EXCHANGE NEWS

JANUARY

On 19 January, the Exchange Chamber appointed Jan Klenor, from Patria Finance, a. s., as a new member of the Board of Directors of UNIVYC, a. s. The joint-stock co. UNIVYC is a wholly owned subsidiary of the joint-stock co. Prague Stock Exchange, a. s.

On 31 January, UNIVYC, the subsidiary company of the Exchange, applied to the Czech Securities Commission for licence of a central depository.

FEBRUARY

On 1 February, trading was launched in ORCO share and swap bond issues.

On 1 February, amendments to the Rules Applicable to Fees became effective. The amendments apply to unification of size of the single fee for admission of bonds issued by government, and local and regional authorities.

On 4 February, the existing web of the Exchange started its sixth year of operation and, four days later, the point mark of 2 millions of sessions held was broken.

On 7 February, the ORCO issue was incorporated in the base of indices PX 50 and PX-D under the extraordinary updating of these bases.

On 14 February, shares of co. České radiokomunikace were excluded from trading on the Official Market. In connection with that, computation of sector Index BI13 (Transport, Communications) was cancelled, too, due to insufficient number of basic issues.

On 16 February, Michal Jasansky, resigned from post of Vice-Chairman of the Exchange Chamber and from membership therein.

On 17 February, co. SATI, a. s., was deprived of the Exchange membership, the reason being its non-compliance with general conditions of the membership.

On 21 February, gentlemen Daniel Heler and Jan Klenor, became Vice-Chairmen of the Exchange Chamber.

APRIL

On 5 April 2005, the Exchange accomplished twelve years of its trading. During that period, a total of 2,758 trading sessions were held, during which securities amounting to total value of CZK11,388.6 bn became subject matter of trade, while CZK2,624.3 bn of that sum took shares and CZK8,765.2 bn did bonds.

According to FESE statistics, the Prague Exchange became the number one exchange in Central-European region, as to value of trades in shares. For the 1st quarter of 2005, the value of trades in shares attained CZK262.8 bn.

On 29 April, in connection with exclusion of shares of WIENERBERGER C.P. and LAFARGE CEMENT from trading, computation of sector Index BI08 - Building, Building Materials was cancelled too due to insufficient number of basic issues.

JUNE

On 3 June, company Raiffeisenbank, a. s., at its own request, terminated its activity of market maker for ČEZ and Komerční Banka issues.

On 9 June, the 13th Regular General Meeting of PSE was held. The General Meeting elected, inter alia, the new Supervisory Board of the PSE. The resigning gentlemen Martin Aschenbrenner, Jiří Klumpar, Jan Struž, Věslav Michalik, Roman Klaban and Mrs. Petra Wendelová were thus replaced by gentlemen Tomáš Prouza, Tomáš Kvapil, Martin Roman, Zdeněk Bakala, Jiří Michal, Jaroslav Míl.

The General Meeting took also note of resignation of Michael Jasanský from the post of a member of the Exchange Chamber on 16 February 2005 and of co-optation of Jan Klenor to the post of an alternative member of the Exchange Chamber. Peter Palečka was re-elected for a five-year term.

At its meeting held on 22 June, the Exchange Chamber re-elected Jan Klenor its Vice-Chairman. He was re-elected to this post after having been elected a member of the Exchange Chamber by shareholders at the 13th Regular General Meeting and, consequently, the new five-year term started to expire on 9 June 2005.

On 27 June, trading started in the issue of Central European Media Enterprises Ltd. (CME). This is the third dual listing of shares at the Prague Exchange in a raw and, in fact, the first issue of an American company trading in Central Europe. Shares of company CME are concurrently traded on the American Nasdaq market.

JULY

On 1 July, the issue of CME shares became integrated part of the bases for the both Prague Indices - PX 50 and PX-D.

Also on 1 July, the amended Commercial Code entered into effect. It makes it possible for majority shareholder holding over 90% of company to "squeeze out", i. e. to "deprive minority shareholders of holding rights". Effective from 29/09/2005, the amendment subordinating the "squeeze out" process to the Supervision of the Czech Security Commission entered into effect.

On 12 July, in connection with exclusion of a METALIMEX share issue from Exchange trading, computation of sector Index BI14 - Trade - was cancelled due to insufficient number of basic issues.

On 14 July, the Prague Exchange joined the initiative of Federation of European Stock Exchanges (FESE) and, at 13:00 pm of CET, declared two minutes of silence to honour memory of the victims of the terrorist attacks in London.

On 21 July, computation of sector Index BI04 – Extraction and Processing of Minerals and Ores - was cancelled, due to insufficient number of basic issues after the exclusion of the SOKOLOVSKÁ UHELNÁ share issue.

AUGUST

On 10 August, the Exchange Chamber approved an amendment to the Exchange Regulations; it entered into effect on 29/09/2005, the same day as the amended Capital Market Undertaking Act, and it no longer allows Director-General of the Exchange to cancel an exchange trade.

SEPTEMBER

On 1 September, the amended Exchange Regulation, Part VII - Rules Governing the Automatic Trades - entered into effect which puts restrictions on inputting above-limit orders under automatic trades.

On 1 September, computation of sector Index BI15 – Finance and Banking - was cancelled, the reason being both the exclusion of the ČESKÁ POJIŠŤOVNA share issue from exchange trading with effect from 01/09/2005 and associated non-compliance with the requirement of the minimum allowed number of basic issues.

On 21 September, the Exchange Chamber re-appointed at its meeting Helena Čacká as a member of the Board of Directors of UNIVYC, a. s. and in addition to that it also appointed all three members of the Supervisory Board. The following persons became re-appointed for another three-year term: Věslav Michalik (HVB Bank CR, a. s.), Jan Struž and Petra Wendelová (ERNST & YOUNG, s. r. o.). The Board of Directors of UNIVYC, a. s. is represented by Petr Koblic (Prague Stock Exchange), Helena Čacká (UNIVYC), and Jan Klenor (Patria Finance). Members of the Board of Directors were elected for a term of three years.

OCTOBER

With effect from 10 October, official Daily Price List of the day is available from the Exchange web after 19:00 pm. The Price List is also available from ftp server <http://ftp.pse.cz/Results.ak/>, where it is also possible to find one-year history of the Price List. All files on statistics covering daily, weekly, monthly, quarterly, semi-annual and annual time ranges were also made available. These are publicly available at the following address: <http://ftp.pse.cz/Results.ak/>.

On 10 October, the total number of visits to the Exchange web exceeded 3 millions for approximately 68 months of operation. The third million of the visits was accomplished for mere 8 months of operation from the moment the point of 2 millions was crossed! Monthly web visiting rate is about 150 thousand visits.

On 18 October, the Prague Exchange made a public presentation of its new company style. The new logo is based on letters PX, i. e. the symbol which both the domestic and international professional public communities have associated with indicators of the Prague Exchange (Indices PX 50 and PX-D) and which also works in the English language as an abbreviation of the official name of the Prague Exchange.

DECEMBER

On 30 December, computation of the Central-European Index "CESI" was terminated. It was decided by Director of the Budapest Exchange. The reason for ending the computation of the index, the base of which also included issues traded on the Prague Exchange (after the last update of ERSTE BANK, ČEZ, ČESKÝ TELECOM), was the change in market participant preferences which was made in connection with admission of interested countries to EU. Index CESI was set up in 1996 by exchanges in Budapest, Prague, and Warsaw. Its membership was later joined by exchanges in Bratislava and Ljubljana.

Effective from 31 December 2005, company EPIC Securities, a.s. terminated its membership on the PSE.

EXCHANGE MEMBERSHIP

Only Exchange members are entitled to participate in Exchange trading and (based on the Capital Market Undertaking Act) also the Czech National Bank (CNB), the Czech Republic acting through the Ministry of Finance (MF) and the Czech Consolidation Agency (CCA). Terms of members' participation in Exchange trading are governed by the Exchange Regulations, the parts dealing with membership and trading. Eligible for Exchange membership is only a securities broker or a foreign person licenced to provide investment services meeting the terms stipulated in the Exchange Regulations or decisions of Exchange bodies.

A member is entitled to buy and sell securities at the Exchange only if he is a member of the Exchange Guarantee Fund (EGF). The EGF's assets serve for covering of risks related to the settlement of Exchange trades.

An Exchange member always acts in his own name through his broker. The Exchange membership can be transferred to another entity only with approval of the Exchange Chamber.

The Exchange Chamber has the right to take measures against a member who breaks duties stipulated in the Exchange Regulations.

Changes in membership in 2005

As at 1 January 2005, the PSE had 24 members from which three subjects - Česká konsolidační agentura, Czech National Bank and Czech Republic via Ministry of Finance are authorized to conclude the Exchange trades by the law.

16 February 2005 the Exchange membership was withdrawn from the company Sati, a.s.

As at 31 December 2005, the PSE had 23 members from which three subjects - Česká konsolidační agentura, Czech National Bank and Czech Republic via Ministry of Finance are authorized to conclude the Exchange trades by the law. Effective from 31 December 2005, company EPIC Securities terminated its membership on the PSE. Prague Stock Exchange entered the year 2006 with 22 members.

SECURITIES ON EXCHANGE MARKETS

Both domestic and foreign securities can be traded on the PSE which meet the conditions laid down in the **Capital Market Undertaking Act** (Section 44) for admission of securities to an official market.

Structure of Exchange markets

Securities traded on the PSE are listed in three segments of the official market:

- Free Market
- Secondary Market
- Main Market

Requirements for an issue's parameters and disclosure duties of issuers differ for individual segments.

Demands made on issuers who trade their securities on the official Free Market are the lowest. They are based on general binding conditions for admission of a security to trading on a public market laid down in the Capital Market Undertaking Act.

The Secondary and Main Markets are considered as prestigious markets. They are reserved for issuers interested in communicating with the investor community and ready to conform to stricter requirements.

Admission of securities

The Exchange Listing Committee decides on admission of an issue to the Exchange market. Securities are admitted to the Exchange based on an application. It is submitted by the securities issuer or member of the Exchange authorized by the issuer by an attorney's power.

Terms of admission and obligations of issuers are laid down in the **Exchange Regulations**, in parts **Requirements for Admission of a Security to Exchange Trading**. This regulation is available on the PSE web page: http://www.pse.cz/legislativa/pravidla_bcpp.asp.

DISCLOSURE DUTIES

Official Free Market

In line with the Exchange Regulations, the PSE requires an issuer whose issue is listed on the official Free Market to fulfill its duty to disclose information on the issue to the extent determined by the Capital Market Undertaking Act. This mainly involves submitting the issuer's annual report, including financial statements, half-year reports, information about the convening of a general shareholders meeting and dividend payments, proposals to change the Memorandum of Association Founding Contract, the statutes or the founding deed and any other facts relating to the issuer which could lead to a significant change in the price of issued security.

Newly, in harmony with EU legislation, all issuers whose issues are traded on the stock exchange are obliged to provide financial statements regarding IAS/IFRS accounting standards.

Main and Secondary Markets

The Exchange Regulations impose other duties on issuers whose securities are traded on the Main and Secondary Markets above the requirements of the Capital Market Undertaking Act. Among the most important are submission of preliminary financial results, quarterly financial results, and the minutes of general meetings. All information, except for originals or documents verified by a notary public is sent to the Exchange in electronic form. After information on the issues and issuers of securities has been checked, it is circulated in real time to member companies and information agencies.

A summary of the most important duties, including deadlines for the submission of information is included in the PSE's rule Requirements for Admission of a Security to Exchange Trade on the Main and Secondary Markets.

Changes to Exchange Regulations

As far as admission of securities to exchange trading is concerned, the Exchange Regulation **Requirements for Admission of a Security to Trading in the Main and Secondary Free Markets of the Exchange** was expanded in year 2005 with a supplement on "Conditional Trading".

The Exchange came with introduction of the conditional trading due to the capital market's requirement applicable to the admission of new issues not yet admitted to trading on a regulated market.

The conditional trading may thus be practised at the Exchange under the following preconditions:

- involved are shares that are being newly subscribed for and have not been admitted to trading on any regulated market,
- the Exchange Listing Committee has decided to admit the given security to trading in the Main or Secondary Markets,
- the prospectus approved or recognised by the Securities Commission has been published and other requirements set by the Committee have been met,
- the closing subscription price and the total value of the subscribed issue have been approved.

The conditional trading may not commence earlier than ten exchange days prior to the date at which the official trading starts and will end on the last exchange day before the official start of the trading.

Trades under the conditional trading are guaranteed by the Exchange in accordance with the relevant rules that provide for the Exchange's guarantee for exchange trades. Settlement of a conditional trade is effected on the day on which the official trading in the given issue is commenced in the Main or Secondary Markets of the Exchange. In the case where the official trading in the given issue is not commenced in the Main or Secondary Markets of the Exchange, the trades concluded under the conditional trading do not become valid.

Summary review of securities registered on PSE's markets at Dec. 31, 2005

	Shares	Bonds
Main Market	8	27
Secondary Market	19	15
Free Market	12	54
Total	39	96

TRADING

Trading system

The Prague Stock Exchange is an electronic exchange and trading is based on automated processing of its members' orders and instructions for the purchase and sale of securities. The automated trading system (ATS) has been developed as an open client-server-based system which allows direct connection of its member firms' software to the Exchange's ATS.

Types of Exchange trades

In 2005, it was possible to conclude the following types of trades at the PSE:

1) Trades concluded in the SPAD system (System for support of share and bond markets)

Trading in SPAD is carried out in two phases:

- open
- close

1.1 Open phase

- Trading in the SPAD open phase is based on the activity of market makers (MMs).
- An MM is a member of the Exchange who concluded a contract with the Exchange on the performance of MM's activities for chosen securities.
- Neither the number of MMs for one securities issue, nor the number of securities per one MM is restricted.
- As at 31 December 2005, 9 securities issues traded in SPAD were quoted by a total of 10 MMs.
- During the open phase, a MM is obliged to quote the buying and selling price and to immediately conclude a trade if his quotation is part of the best quotation and the counter-party responds to this quotation.
- Trades can be concluded only in the framework of the **allowable spread** determined by the best quotation expanded by **0.5%** in both directions.
- If the arithmetic midpoint of the allowed spread deviates **by more than 20%** from the arithmetic midpoint fixed at the beginning of the open phase and if it fails to return back to the value of its band **within 2 minutes** from the crossing moment, a **15 minute break** is to be announced. No trade may be concluded under the SPAD in the course of the break. Only block trades may be executed. In the case where, during the break, **market makers** declare their readiness to quote for the respective issue of securities, the allowable spread is to be expanded **by additional 10%** after expiration of the break and this may repeat until the allowable maximum fixed limit of **± 50%** is reached.

All Exchange members can participate in SPAD trading and choose as a counter-party for their trade:

- **a market maker under standard terms** (a standard quantity of securities in the issue, the trade is settled in T+3, where T is the date on which the trade was concluded). MM is obliged to conclude a trade with such broker without delay (in 10 seconds).
- **a market maker under different terms**, MM is not obliged to respond, concluded trades can be settled in T+1 up to T+15.
- **another broker**, the trade can be mediated directly with the use of the Exchange system, through an electronic mail or by telephone for agreed quantity and price corresponding to the allowable spread. The instruction concerning the mediated trade must be confirmed in 5 minutes, or it expires. The trades can be settled at intervals ranging from T+1 up to T+15.

Closing price for securities issues traded in SPAD equals the mid-point of the allowable spread at the moment the SPAD open phase closes at 4 pm .

1.2 Closed phase

The closed phase of SPAD is linked to the open phase. In the closed phase MMs are neither obliged to quote or conclude trades. In this SPAD phase, trades can be concluded in the framework of the allowable spread which is defined by the best quotation at the time the open phase is closed, expanded by 5% in both directions. If the instructions put in the ATS at this phase are not matched, they expire at the moment the phase is closed.

Trades concluded during both phases are Exchange trades and they can be settled at intervals ranging from T+1 up to T+15. It is not possible to conclude block trades with securities classified for trading in SPAD with the exception of trades with value exceeding the set limit ("over-the-limit" trades) and trades where the counter-party is a non-member.

2) Automated trades

Under automated trades Exchange trades are concluded on the basis of orders for the purchase and sale of securities input continually into the ATS.

Automated trading is under two regimes:

- auction
- continual

2.1. Auction regime

- Trading under the auction regime is based on the processing of orders for the purchase and sale of securities concentrated at one moment of time when the price for the given issue is fixed.
- The price can deviate from the previous day's closing price by a maximum of 5% and this must be rounded in line with the quotation step.
- The priority in processing of orders is to maximize the number of securities traded and chronological principle is not applied.

2.2. Continual regime

- This method of trading has been designed for securities allocated to the 1st and 3rd trading groups and as part of the trading session it is linked to auction.
- Trades are concluded on the basis of continually input orders for the purchase and sale of securities.
- When orders are matched, the principle of price and then time priority is applied, i.e. if several orders at the same price are input, priority is given to the orders input earlier.
- The opening price equals the price fixed for a security in the auction.
- Trades can be concluded within the framework of the allowable spread, i.e. the maximum trade price deviation from the opening price.
- This spread is different for individual securities and is related to the security's classification in a trading group:

Securities	Allowable spread	Waiting period
1st trading group	5% + 3%	1 x 5 min.
3rd trading group	5% + 5% + 5% + 5% If the 20% band is crossed, additional 10% + 10% + 10%	3 x 5 min. If the 20% band is crossed, additional 3 x 15 min.

The first 5% allowable spread is possible in both directions. The other percentage differences are applied only in the appropriate direction (i.e. not by the "scissors" system) after expiry of the waiting period.

- **The waiting period** is determined as the **time interval** during which the system is waiting for the spread to enlarge. The waiting period begins at the moment when such orders are input in the system as to allow a trade to be concluded, if the allowable spread was not activated. If an order which allows a trade to be concluded at a price within the actual allowable spread is input in the system during the waiting period, the waiting period is ended and the spread is not enlarged. If such an order is not input into the system, the spread will be enlarged in the appropriate direction after expiry of the waiting period.
- **The closing price** is fixed under the continual regime only for securities ranked in the 1st trading group; it equals the price of the last trade concluded under the continual regime. If no such trade was concluded, the closing price is the same as the opening price.
- This segment is not pricing for securities issues allocated in the 3rd trading group.
- **The minimum tradeable** unit under the continual regime is a **lot**. The size of a lot is fixed at one unit for all securities.
- **Settlement of trades** concluded within the framework of **automated trading** is carried out in T+3.

The resources of the Exchange Guarantee Fund managed by the PSE's subsidiary UNIVYC, a.s. are used to secure liabilities and cover risks arising from the settlement of automated trades and trades in SPAD.

3) Block trades

- A block trade is a trade registered in the ATS where at least one of the parties is an Exchange member.
- The subject of the trade is one securities issue, and the price per piece, or the total value in CZK, the number of securities and the date of settlement of the trade have been agreed.
- The price of the concluded trade is not tied to the previous day's closing price for the security and is not limited by any percentage spread.
- A block trade must satisfy the minimum value requirement, which is fixed at:
 - CZK1 for shares
 - CZK10,000 for bonds
- Two types of block trades are distinguished:
 - member-to-member block trades
 - member-to-non-member block trades
- Block trades can be settled in the period ranging from T+0 up to T+15. Guarantees of the Exchange Guarantee Fund do not apply to them.
- A block trade must be registered within the fixed time-limit which is different for shares and bonds:
 - for shares . . . within 60 minutes from the moment the trade was concluded
 - for bonds . . . within 120 minutes from the moment the trade was concluded
- Member-to-member block trades can be concluded in all securities issues, except for securities traded in SPAD which can be concluded as “over-the-limit trades”, which have the same characteristics as block trades.
- Member-to-non-member block trades can be concluded in all securities issues.

Bond reference prices

- Bond reference prices are calculated as the arithmetical average of the quotations of market makers for bonds (MMs for bonds).
- The activity of MMs for bonds is performed by the bond brokers which were appointed to function of reference or fixing MMs for bonds for a limited time period. They do not have to be Exchange members.
- MMs for bonds daily send the quotations for selected bonds which are ranked in A and B classes.
- The Exchange publishes average reference buying and selling prices for bonds in a price list which is distributed at the end of each trading session.

EXCHANGE SHARE MARKET INDICES

At the beginning of 2006 the PSE published three cross-section indices, the PX 50, the PX-D and the PX-GLOB, and 3 sector indices matching its sector classifications. These indices ignore dividend yields and are calculated as “price indices”. Calculation of the indices is based on the following formula:

$$I(t) = K(t) \times \frac{M(t)}{M(0)} \times 1,000$$

where

$I(t)$ is the value of the index at time t ,

$M(t)$ is the base market capitalisation at time t ,

$M(0)$ is the base market capitalisation in the starting period,

$K(t)$ is the chain factor which takes into account changes made in the index base.

PX 50 Index

The PSE’s official PX 50 Index is its oldest. It is based on the International Finance Corporation methodology recommended for emerging market indices and it was launched on the 1st anniversary of the opening of trading at the PSE. The index base containing 50 issues was created on 5 April 1994, and its starting value was fixed at 1,000 points. A retrospectively calculated index values are available from 7 September 1993.

Continuous calculation of the PX 50 Index, begun on 4 January 1999, takes place during the open phase of SPAD trading from 9:30 am to 4 pm. The index values are published at 5-minute intervals. In the case of issues traded in SPAD the calculation uses the mid-points of valid spreads. In the case of issues not traded in SPAD the closing prices from previous day are used by the time the auction regime price is fixed. After trading in the continual regime opens, the current prices (“last trade prices”) are used or prices fixed under the auction regime if in the given session no trade was concluded in the continual regime.

In December 2001 the Exchange Committee on Exchange Trades approved a major change to the Principles Governing Updating of the PX 50 Index Base. The hitherto firmly-fixed number of issues in the PX 50 Index base became variable, subject to a maximum of 50. Since August 2002 the Principles have also included a new provision under which the share of constituents in the base market capitalization cannot exceed 20% on days decisive for the base periodical or extraordinary updating.

At the beginning of 2006 PX 50 Index base consisted of 9 constituents. ERSTE BANK, ČEZ and ČESKÝ TELECOM had the largest shares, approximately 20%, in the base market capitalization at the start of 2006.

During 2005 PX 50 reached its all-time high closing value when it ended up on 1,478.3 points in 4 October 2005. Over year increase of the index is 42.7%.

Principles governing updating of the PX 50 Index base

Commission for Administration of the Exchange Indices follows these rules:

1. The Index base includes maximum 50 share issues.
2. Not included in the base are share issues of investment funds (Sector No. 18) and issues of those holding companies which have emerged from transformation of investment funds.
3. Security issues of the following companies may not be included in the base:
 - a) the assets of which have been declared to be in bankruptcy,
 - b) for which settlement (composition) was allowed pursuant to the valid wording of the Act No. 328/91 Coll.,
 - c) for which securities trading at the Exchange has been suspended on a long-term base.
4. The updating is carried out twice a year. The updated bases enter into force on 1 January and 1 July, respectively. In the event that there is no trading session on those days, the updating is made the next exchange day.
5. Included in the base of the Index PX 50 are non-fund share issues traded under SPAD. The issue traded in SPAD can be included into the base also beyond the dates of periodical updating.
6. Included in the base of the Index PX 50 may be issues from file of non-fund share issues not traded under SPAD (hereinafter referred to as the "DOP file"), provided that these meet the following requirements:
 - a) Their share in the market capitalisation of the DOP file, as at the decisive (record) date, is higher or equals to p1%. The value of the parameter p1 is fixed by the Commission. The decisive date for calculation of the market capitalisation is 15 June and 15 December, respectively. If there is no trading session on this day, the preceding exchange day becomes the decisive day.
 - b) Their share in the total value of price quotation-setting trades in issues from the DOP file, as in the decisive period, is higher or equals to p2%. The value of the parameter p2 is fixed by the Commission. The decisive period means the period from 16 December to 15 June and from 16 June to 15 December, respectively.
7. When making selection of the issues which meet the requirements referred to under point 6. above and which are to be included in the Index base, the Commission takes primarily into account the actual frequency of the effected trade, while duly considering the sector side.
8. Under serious circumstances, an issue can be excluded from the base without compensation, while this can be done at dates other than those fixed for the periodic updating.
9. Share of the constituent in total market capitalisation of the base may not be higher than limit of 20%:
 - a) on decisive dates (15 June, 15 December)
 - b) on days when it was decided on extraordinary inclusion of the issue traded in SPAD into the PX 50 Index base in harmony with the point 5

In case of limit overrun reduction of securities number in the respective issue will be effected.

PX-D index

The launch of the PX-D share Index was approved by the Exchange Chamber on 16 December 1998. The index shows trends in the price of the most liquid Exchange share issues. The base date for the calculation is 4 January 1999 and the starting value of the index was fixed at 1,000 points. Its closing daily values have been calculated retrospectively and are available from 1 September 1997. The index is calculated continuously during the SPAD trading open phase from 9:30 am until 4 pm. The index is published at one-minute intervals.

The index base can include only SPAD-traded non-fund share issues. In 2005 the share of constituents in pricing share trades exceeded 99%. Its base at the start of 2006 consisted of the following nine share issues: CETV, ČESKÝ TELECOM, ČEZ, ERSTE BANK, KOMERČNÍ BANKA, ORCO, PHILIP MORRIS ČR, UNIPETROL and ZENTIVA.

The index base is periodically updated twice a year, in June and December. On the days decisive for reconstruction of the base, i.e. May 31 and November 30, the share of a single issue in the base market capitalisation must not exceed 35%. If this share is exceeded, the number of securities in the relevant issue is reduced. At the beginning of 2006 there had been no reduction in the number of securities.

During 2005 PX-D reached its all-time high closing value when it ended up on 3,741.6 points in 29 December 2005. Over year increase of the index is 46.3%.

PX-GLOB Index and sector indices

The PSE launched its PX-GLOB Index and 19 sector indices matching its sector classification in April 1995. The base date is 30 September 1994 when their starting value was 1,000 points. The global PX-GLOB Index includes all share issues listed on the PSE for which a closing official price was fixed no later than in the previous session. Over year increase of the index was 46.9% in 2005. At the beginning of 2006 PX-GLOB Index base consisted of 39 constituents. The sector index bases are also automatically generated. A sector index base must contain at least three issues. For the reason of insufficient number of constituents in the index base calculation of 16 sector indices was cancelled. At the beginning of 2006 following sector indices are calculated:

Index	Name of sector	Increase in 2005 (%)
BI07	Chemicals, Pharmaceuticals and Rubber	79.8%
BI12	Power Generation	97.2%
BI16	Services	26.1%

SETTLEMENT OF EXCHANGE TRADES

Trades concluded on the PSE are settled by its subsidiary UNIVYC, a.s. (hereinafter Univyc). The settlement itself includes two phases - transfer of securities and transfer of finance. In compliance with standard settlement procedures, Univyc ensures irrevocable, simultaneous and full delivery of securities against payment based on the "delivery versus payment" principle. For transfers in CZK, Univyc collaborates with the Czech National Bank's Clearing Centre which arranges for transfers of money between the accounts of parties involved in the settlement, or between accounts of their clearing banks. Trades concluded in euros are settled by Univyc through its account in HVB Bank Czech Republic, a.s.

The settlement of securities is carried out in two basic ways depending on their form. In the case of settlement of domestic **book-entered securities** Univyc sends instructions for transfers between accounts of end-owners of securities to the Securities Centre. **Foreign securities** are recorded at Univyc's client account at the international settlement centre Clearstream, of which Univyc is a direct participant. Univyc keeps records of these securities in the accounts of clients of individual brokers in Univyc's securities register. Trades in **certificated securities** are settled, as in the case of foreign securities, in Univyc's securities register. The certificated securities are deposited in the contractual depository of Československá obchodní banka, a.s.

Settlement dates and guarantees for individual types of trade:

Type of trade	Standard settlement date	Chosen settlement date	Guarantee	Numer of days for final settlement of trade in case of suspension	Action if final settlement did not realise**
SPAD	T+3 against market maker	T+1 up to T+15 against other participant	EGF* – guarantee fund for SPAD	3 days	Substitute trade
Automated trades: • Auction • Continual	T+3	—	EGF* – guarantee fund for automated trades	1 day in case of lack of money	Intervention sale
				6 days in case of lack of securities	Intervention sale
Block trades	—	T+0 up to T+15	no	6 days	Cancellation of trade
Off-exchange trades	—	T+0 up to T+99	no	6 days	Cancellation of trade

*EGF – Exchange Guarantee Fund

**Solution in case if final settlement was not carried out.

DISSEMINATION OF THE EXCHANGE INFORMATION

The PSE provides a comprehensive package of information on its trading results, including basic statistical summaries, issues traded on the PSE, issuers on prestigious markets, the PSE's operation, Exchange legislation and a range of other information about other aspects of its activities.

The Exchange's most important information channel designed for general public of the investor's community represents the following internet site: www.pse.cz. It is possible to find there current trading results delayed 15 minutes and index values in real time. In addition to that, it is possible to obtain statistical reviews (summaries, surveys) and information details on individual issues and issuers. Integral part of the internet pages makes also the List of the Exchange Members, inclusive of the contact data, exchange legislation, detailed description of the Exchange trading segments, markets, up-to-date Exchange reports and much more additional information on operation of the Exchange.

The investor's community may also have the trading results available from mass media (e. g. newspapers, TV news reports or from ČT 1 teletext).

For investors who need information in a form suitable for computer processing there is the FTP paid-service, which the Exchange provides via its WWW and FTP (<ftp://ftp.pse.cz>) servers. The information supplied through this service includes price lists including additional information from trading, data on issues and issuers, statistics and other up-to-date information.

The investor can also obtain information about the PSE through the [data vendors](#) which have concluded a contract with the Exchange to disseminate the PSE information.

KEY DATA

	1998	1999	2000	2001	2002	2003	2004	2005
Celkový objem obchodů (mld. Kč) / Total Trade Value (CZK bn)	860.192	1,187.486	1,222.833	1,987.179	1,793.071	1,367.546	1,172.141	1,574.414
Denní průměr (mil. Kč) / Daily Average (CZK mil)	3,427.058	4,675.142	4,910.975	7,948.715	7,172.284	5,448.392	4,651.355	6,222.980
Počet burzovních dnů / Number of Trading Sessions	251	254	249	250	250	251	252	253
TRH AKCIÍ A PODÍLOVÝCH LISTŮ / MARKET OF SHARES AND UNITS								
Objemy obchodů / Trade Value								
Celkový objem obchodů (mld. Kč) / Total Trade Value (CZK bn)	172.594	163.457	264.145	128.799	197.398	257.442	479.662	1,041.173
Z toho: / Of which: Hlavní trh / Main Market	123.621	136.618	213.718	109.828	174.679	231.953	440.570	1,004.608
Vedlejší trh / Secondary Market	33.279	21.545	45.846	14.225	6.602	6.161	9.762	0.915
Volný trh / Free Market	15.694	5.294	4.581	4.746	16.117	19.328	29.329	35.650
Průměrný denní objem (mil. Kč) / Average Daily Trade Value (CZK mil)	687.623	643.531	1,060.823	515.197	789.590	1,025.667	1,903.419	4,115.308
Z toho: / Of which: Hlavní + vedlejší trh / Main + Secondary Markets	625.100	622.689	1,042.426	496.213	725.122	948.663	1,787.032	3,974.399
Volný trh / Free Market	62.523	20.842	18.397	18.984	64.468	77.004	116.386	140.909
Počet zobchodovaných akcií a PL / Trade Volume								
Celkem (mil. ks) / Total (mil. pieces)	428.734	772.661	822.911	546.544	804.105	830.771	1,179.107	1,764.878
Z toho: / Of which: Hlavní trh / Main Market	328.519	703.818	746.216	516.456	781.245	807.643	1,155.431	1,761.359
Vedlejší trh / Secondary Market	68.838	56.237	71.331	27.771	20.188	21.490	21.723	0.791
Volný trh / Free Market	31.377	12.606	5.364	2.317	2.672	1.637	1.953	2.728
Tržní kapitalizace k 31. 12. / Market Capitalization at Dec. 31								
Celkem (mld. Kč) / Total (CZK bn)	416.202	479.650	442.894	340.251	478.038	644.483	975.774	1,330.813
Z toho: / Of which: Hlavní trh / Main Market	201.620	266.484	258.041	220.433	338.951	475.027	778.342	1,207.866
Vedlejší trh / Secondary Market	147.001	150.300	118.860	76.326	90.740	114.125	137.635	81.103
Volný trh / Free Market	67.581	62.866	65.992	43.492	48.347	55.331	59.797	41.845
Počty emisí k 31. 12. / Number of Issues at Dec. 31								
Celkem / Total	304	195	151	102	79	65	55	39
Z toho: / Of which: Hlavní trh / Main Market	10	8	5	5	5	5	6	8
Vedlejší trh / Secondary Market	96	81	60	48	41	34	29	19
Volný trh / Free Market	198	106	86	49	33	26	20	12
Indexy k 31. 12. / Indices at Dec. 31								
PX 50	394.2	489.7	478.5	394.6	460.7	659.1	1,032.0	1,473.0
PX-D	996.4	1,296.7	1,366.0	1,065.6	1,166.4	1,642.7	2,551.1	3,731.4
PX-GLOB	478.3	587.9	570.6	492.9	576.8	816.9	1,232.7	1,811.3
TRH DLUHOPISŮ / MARKET OF BONDS								
Objemy obchodů / Trade Value								
Celkový objem obchodů (mld. Kč) / Total Trade Value (CZK bn)	687.598	1,024.029	958.688	1,858.380	1,595.674	1,110.104	692.480	533.241
Z toho: / Of which: Hlavní trh / Main Market	598.190	785.026	732.224	1,641.881	1,453.036	1,027.163	610.591	484.198
Vedlejší trh / Secondary Market	2.197	2.790	19.181	91.735	65.640	53.148	43.697	14.833
Volný trh / Free Market	87.211	236.213	207.283	124.764	76.998	29.793	38.192	34.210
Počty emisí k 31. 12. / Number of Issues at Dec. 31								
Celkem / Total	98	95	94	84	74	81	79	96
Z toho: / Of which: Hlavní trh / Main Market	33	30	30	28	20	27	24	27
Vedlejší trh / Secondary Market	3	3	11	14	18	20	20	15
Volný trh / Free Market	62	62	53	42	36	34	35	54

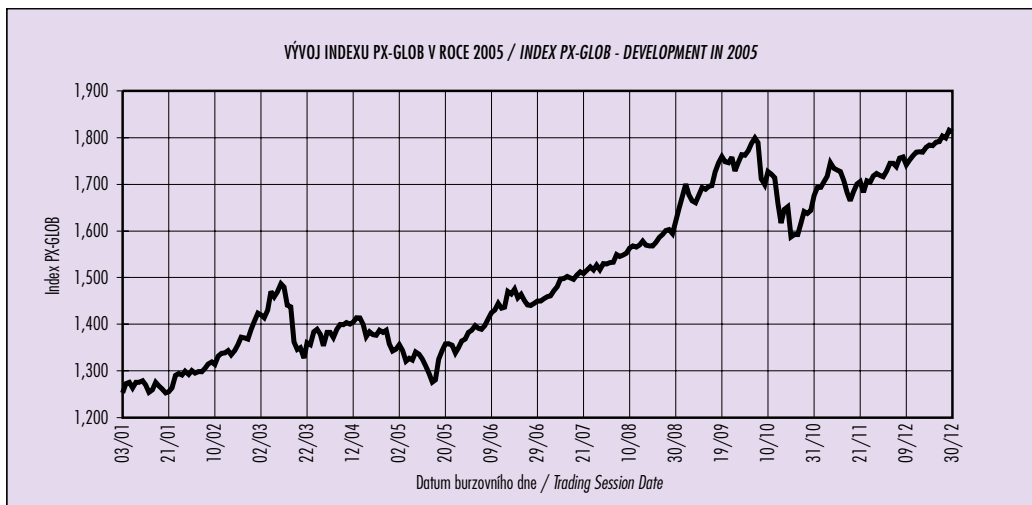
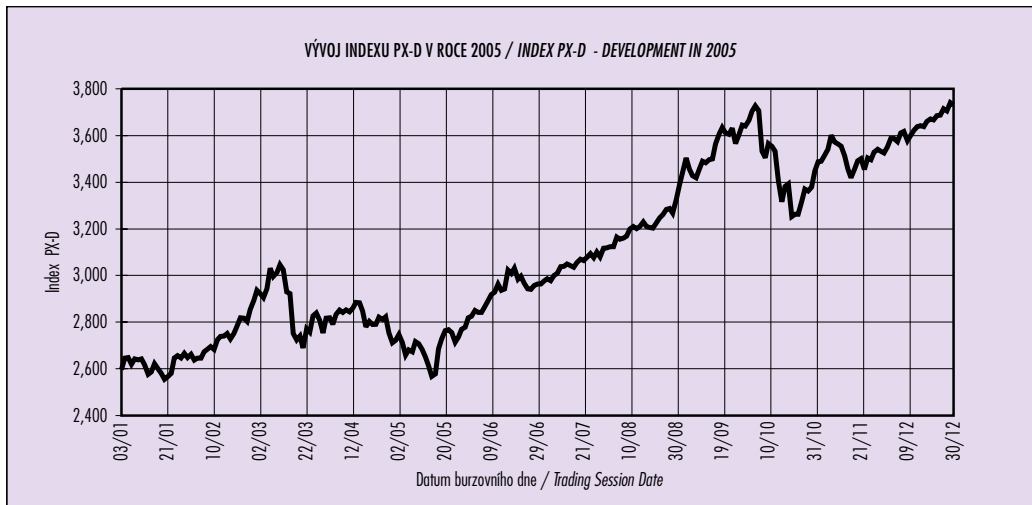
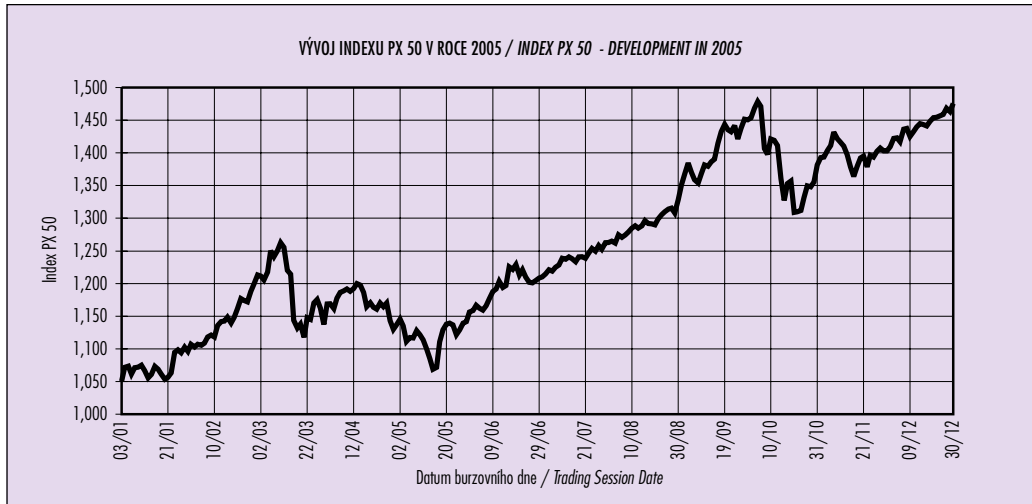
EXCHANGE INDICES

BURZOVNÍ INDEXY V ROCE 2005 / EXCHANGE INDICES IN 2005								
Index	Obar Sector	Hodnota 31. 12. 2004 Value Dec. 31, 2004	Hodnota 31. 12. 2005 Value Dec. 31, 2005	Změna (%) Change (%)	Roční maximum Annual Max.	Datum maxima Date of Annual Max.	Roční minimum Annual Min.	Datum minima Date of Annual Min.
PX 50		1,032.0	1,473.0	42.73	1,478.3	04.10.05	1,050.6	03.01.05
PXD		2,551.1	3,731.4	46.27	3,741.6	29.12.05	2,555.3	20.01.05
PX-GLOB		1,232.7	1,811.3	46.94	1,815.8	29.12.05	1,252.6	03.01.05
BI07	Chemický, farmaceutický, guma / Production of Chemicals, Pharmaceuticals, Rubber	327.7	589.3	79.83	606.6	27.09.05	331.2	03.01.05
BI12	Energetika / Power Generation	1,528.2	3,013.0	97.16	3,015.3	29.12.05	1,551.7	03.01.05
BI16	Služby / Services	580.8	732.5	26.12	732.5	30.12.05	546.7	17.05.05

EXCHANGE INDICES

HODNOTY INDEXU PX 50 V ROCE 2005 / INDEX PX 50 IN 2005												
	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
1		1,106.6	1,212.9	1,168.9		1,158.5	1,214.7	1,263.0	1,367.6		1,392.7	1,409.4
2		1,102.7	1,211.3		1,145.6	1,166.4		1,264.8	1,384.6		1,393.5	1,422.1
3	1,050.6	1,106.7	1,205.1		1,135.4	1,162.1		1,262.2		1,468.2	1,403.6	
4	1,071.7	1,105.3	1,217.6	1,161.4	1,111.2		1,220.8	1,274.5		1,478.3	1,411.4	
5	1,073.4			1,177.1	1,117.2			1,270.9	1,370.1	1,471.3		1,423.1
6	1,061.0			1,186.1	1,116.7	1,159.4			1,359.2	1,406.6		1,417.3
7	1,071.1	1,108.8	1,250.4	1,188.7		1,165.9	1,219.1		1,353.9	1,397.5	1,431.9	1,436.4
8		1,118.1	1,240.9	1,191.7		1,176.9	1,224.7	1,274.0	1,367.7		1,421.6	1,437.2
9		1,121.1	1,250.1		1,127.9	1,187.8		1,279.3	1,381.4		1,416.1	1,425.1
10	1,072.1	1,118.0	1,262.7		1,121.4	1,191.3		1,285.0		1,421.1	1,410.5	
11	1,074.8	1,135.6	1,255.8	1,188.2	1,113.6		1,228.2	1,288.6		1,419.4	1,397.0	
12	1,066.6			1,191.9	1,099.9		1,238.5	1,285.1	1,379.7	1,411.3		1,432.6
13	1,055.3			1,199.9	1,084.6	1,203.2	1,237.2		1,386.5	1,360.4		1,440.0
14	1,060.9	1,141.6	1,220.1	1,197.2		1,193.8	1,240.6		1,390.3	1,327.3	1,378.7	1,444.6
15		1,142.4	1,214.1	1,186.3		1,196.8	1,237.8	1,288.5	1,414.7		1,364.0	1,443.3
16		1,148.6	1,143.4		1,068.6	1,225.5		1,296.3	1,432.3		1,379.7	1,441.2
17	1,073.1	1,139.7	1,131.7		1,071.7	1,221.5		1,292.0		1,353.0		
18	1,068.5	1,147.9	1,137.7	1,164.4	1,110.8		1,233.0	1,291.6		1,356.9	1,392.5	
19	1,061.1			1,170.6	1,128.9		1,240.5	1,290.1	1,443.9	1,308.8		1,448.5
20	1,053.3			1,163.8	1,137.4	1,228.6	1,241.0		1,435.6	1,310.0		1,453.8
21	1,056.2	1,161.2	1,117.4	1,160.7		1,213.0	1,238.6		1,432.5	1,311.8	1,395.2	1,454.5
22		1,176.6	1,147.6	1,169.7		1,220.7	1,247.0	1,298.5	1,441.8		1,378.5	1,457.0
23		1,174.0	1,145.0		1,139.2	1,209.7		1,305.5	1,421.4		1,396.0	1,458.7
24	1,063.2	1,171.9	1,170.1		1,136.5	1,201.8		1,310.2		1,331.5	1,393.9	
25	1,094.4	1,187.9	1,175.2	1,164.7	1,121.3		1,253.5	1,314.0		1,349.9	1,402.7	
26	1,098.3			1,169.7	1,128.7		1,249.6	1,315.2	1,437.1	1,348.2		
27	1,094.2			1,142.8	1,139.1	1,200.7	1,258.2		1,451.6	1,355.6		1,468.1
28	1,102.2	1,199.9		1,129.9		1,204.2	1,252.8				1,407.2	1,463.1
29			1,162.0	1,136.5		1,207.9	1,262.3	1,307.8	1,450.5		1,403.2	1,475.7
30			1,137.2		1,141.7	1,210.1		1,328.1	1,453.7		1,403.1	1,473.0
31	1,096.2		1,168.4		1,156.1			1,350.9		1,381.3		
Min.	1,050.6	1,102.7	1,117.4	1,129.9	1,068.6	1,158.5	1,214.7	1,262.2	1,353.9	1,308.8	1,364.0	1,409.4
Max.	1,102.2	1,199.9	1,262.7	1,199.9	1,156.1	1,228.6	1,262.3	1,350.9	1,453.7	1,478.3	1,431.9	1,475.7
Průměr / Average	1,072.3	1,140.7	1,189.9	1,171.9	1,120.6	1,195.7	1,238.8	1,292.9	1,407.4	1,378.4	1,398.7	1,444.0

EXCHANGE INDICES



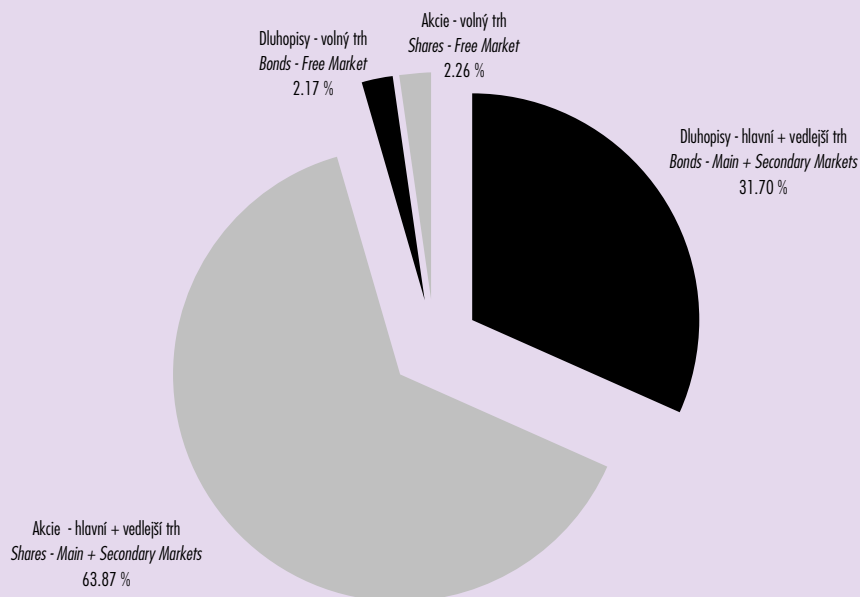
TRADING RESULTS - SUMMARY REVIEW FOR 2005 AND YEAR-TO-YEAR COMPARISON

PŘEHLED OBJEMŮ OBCHODŮ V ROCE 2005 / TRADE VALUE BY MARKET AND TYPE OF SECURITY - 2005 REVIEW									
Typ CP Security Type		Dluhopisy Bonds			Akcie Shares			Celkem All	
Trh Market	OS / ST OC / OT Celkem / Total	Objem (tis. Kč) Value (CZK 000s)	Počet (ks) Volume (pieces)	Objem (tis. Kč) Value (CZK 000s)	Počet (ks) Volume (pieces)	Objem (tis. Kč) Value (CZK 000s)	Počet (ks) Volume (pieces)	Celkem All	
Hlavní trh Main Market	OS / ST	3,749,708	359	366,216,594,290	624,005,072	366,220,343,997	624,005,431		
	OC / OT	484,194,039,586	44,554,063	638,391,167,958	1,137,353,940	1,122,585,207,544	1,181,908,003		
	Celkem / Total	484,197,789,294	44,554,422	1,004,607,762,247	1,761,359,012	1,488,805,551,541	1,805,913,434		
Vedlejší trh Secondary Market	OS / ST	0,000	0	324,269,710	211,795	324,269,710	211,795		
	OC / OT	14,832,997,124	434,338	590,900,491	579,122	15,423,897,615	1,013,460		
	Celkem / Total	14,832,997,124	434,338	915,170,201	790,917	15,748,167,325	1,225,255		
Volný trh Free Market	OS / ST	48,872,005	4,496	15,306,989,578	1,355,326	15,355,861,562	1,359,822		
	OC / OT	34,161,329,476	2,549,787	20,342,955,844	1,372,615	54,504,265,320	3,922,402		
	Celkem / Total	34,210,201,481	2,554,283	35,649,925,421	2,727,941	69,860,126,902	5,282,224		
Celkem Total	OS / ST	52,621,712	4,855	381,847,853,577	625,572,193	381,900,475,290	625,577,048		
	OC / OT	533,188,366,187	47,538,188	659,325,004,293	1,139,305,677	1,192,513,370,479	1,186,843,865		
	Celkem / Grand Total	533,240,987,899	47,543,043	1,041,172,857,870	1,764,877,870	1,574,413,845,769	1,812,420,913		
OS = Obchody obchodního systému OC = Ostatní obchody členů burzy ST = System Trades OT = Other Trades of PSE Members									

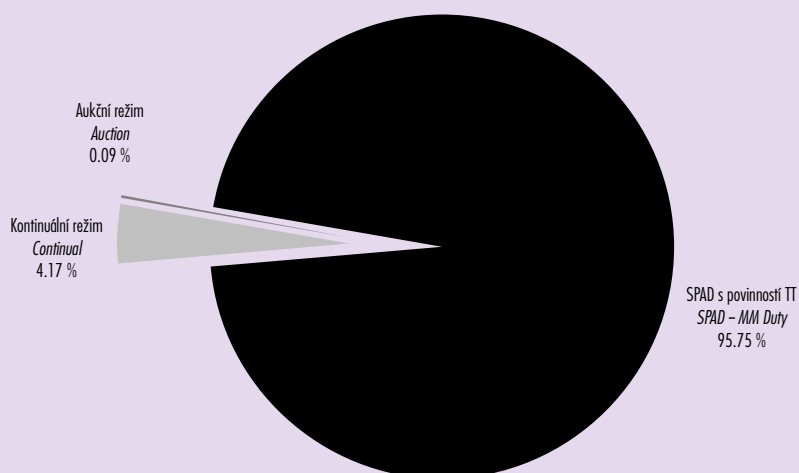
TRADING RESULTS - SUMMARY REVIEW FOR 2005 AND YEAR-TO-YEAR COMPARISON

MEZIROČNÍ POROVNÁNÍ VÝSLEDKŮ OBCHODOVÁNÍ / TRADING RESULTS - YEAR-TO-YEAR COMPARISON								
Druh CP Security Type	Trh Market	Objem v r. 2004 (mil. Kč) 2004 Value (CZK mil)	Objem v r. 2005 (mil. Kč) 2005 Value (CZK mil)	Roční změna (%) Yearly Change (%)	Průměr v seanci v r. 2004 (mil. Kč) 2004 Session Average (CZK mil)	Průměr v seanci v r. 2005 (mil. Kč) 2005 Session Average (CZK mil)	Roční změna (%) Yearly Change (%)	
Obchodní systém System Trades	Akcie Shares	Hlavní / Main	145,999.9	366,216.6	151.9	577.0	1,447.5	150.9
		Vedlejší / Secondary	3,024.2	324.3	-89.3	12.0	1.3	-89.3
	Shares	Volný / Free	12,028.4	15,307.0	27.3	47.7	60.5	26.8
		Celkem / Total	160,452.5	381,847.9	138.0	636.7	1,509.3	137.0
	Dílhopisy Bonds	Hlavní / Main	3.4	3.8	10.9	0.0	0.0	10.5
		Vedlejší / Secondary	1.2	0.0	-100.0	0.0	0.0	-100.0
	Bonds	Volný / Free	41.0	48.9	19.2	0.2	0.2	18.7
		Celkem / Total	45.6	52.6	15.4	0.2	0.2	15.0
	Všechny All	Hlavní / Main	145,403.3	366,270.3	151.9	577.0	1,447.5	150.9
		Vedlejší / Secondary	3,025.4	324.3	-89.3	12.0	1.3	-89.3
Volný / Free		12,069.4	15,355.9	27.2	47.9	60.7	26.7	
Celkem / Total		160,498.0	381,900.5	137.9	636.9	1,509.5	137.0	
Akcie Shares	Hlavní / Main	440,569.8	1,004,607.8	128.0	1,748.3	3,970.8	127.1	
	Vedlejší / Secondary	9,762.4	915.2	-90.6	38.7	3.6	-90.7	
	Volný / Free	29,329.4	35,649.9	21.6	116.4	140.9	21.1	
	Celkem / Total	479,661.6	1,041,172.9	117.1	1,903.4	4,115.3	116.2	
Dílhopisy Bonds	Hlavní / Main	610,591.3	484,197.8	-20.7	2,423.0	1,913.8	-21.0	
	Vedlejší / Secondary	43,697.0	14,833.0	-66.1	173.4	58.6	-66.2	
	Volný / Free	38,191.5	34,210.2	-10.4	151.6	135.2	-10.8	
	Celkem / Total	692,479.8	533,241.0	-23.0	2,747.9	2,107.7	-23.3	
Všechny All	Hlavní / Main	1,051,161.1	1,488,805.6	41.6	4,171.3	5,884.6	41.1	
	Vedlejší / Secondary	53,459.4	15,748.2	-70.5	212.1	62.2	-70.7	
	Volný / Free	67,520.9	69,860.1	3.5	267.9	276.1	3.1	
	Celkem / Total	1,172,141.3	1,574,413.8	34.3	4,651.4	6,223.0	33.8	
Celkem Total								

SKLADBA CELKOVÝCH OBJEMŮ OBCHODŮ V ROCE 2005 / TRADE VALUES - 2005 STRUCTURE

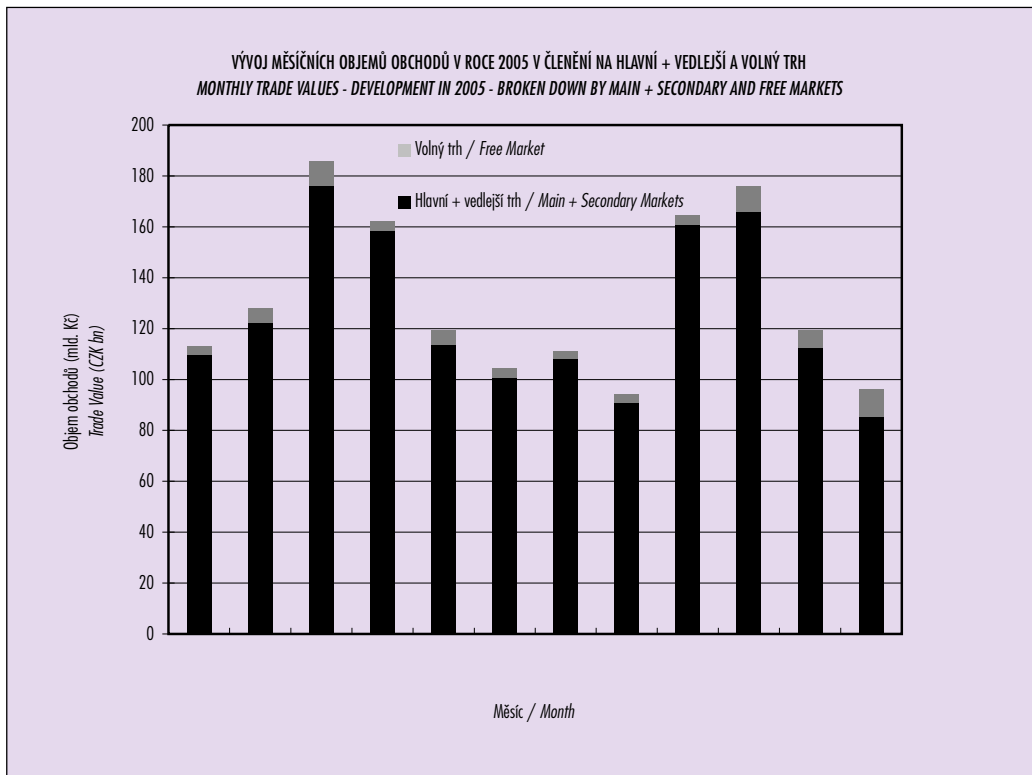
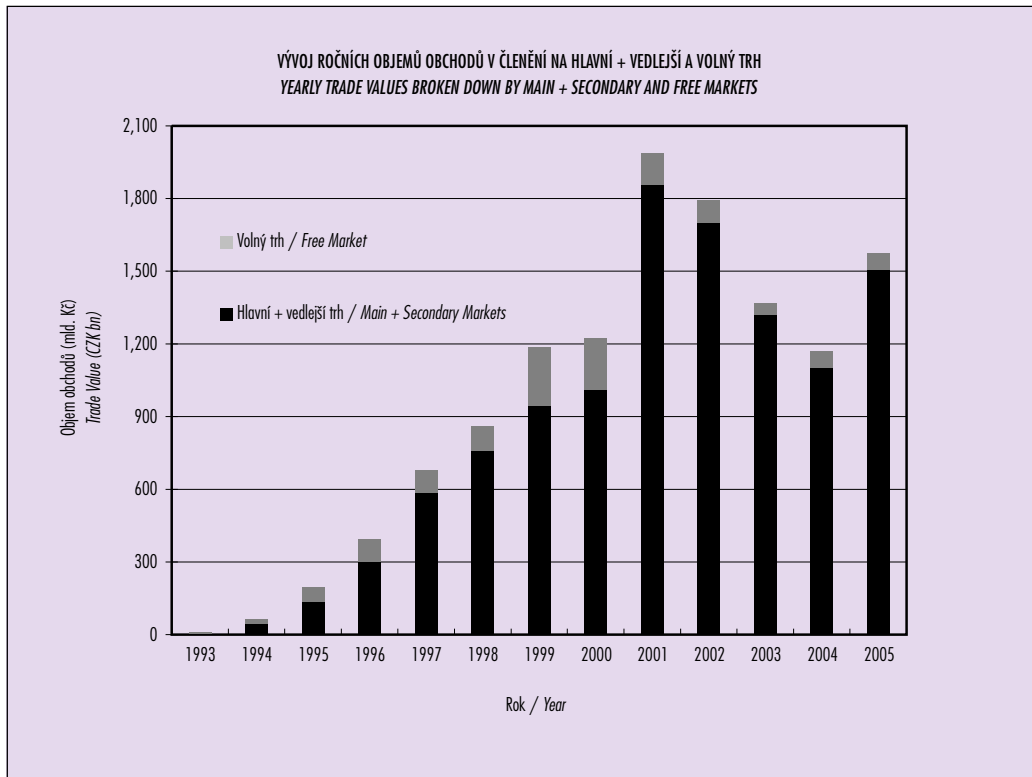


SKLADBA OBJEMŮ OBCHODŮ OBCHODNÍHO SYSTÉMU V ROCE 2005 / SYSTEM TRADE VALUES - 2005 STRUCTURE



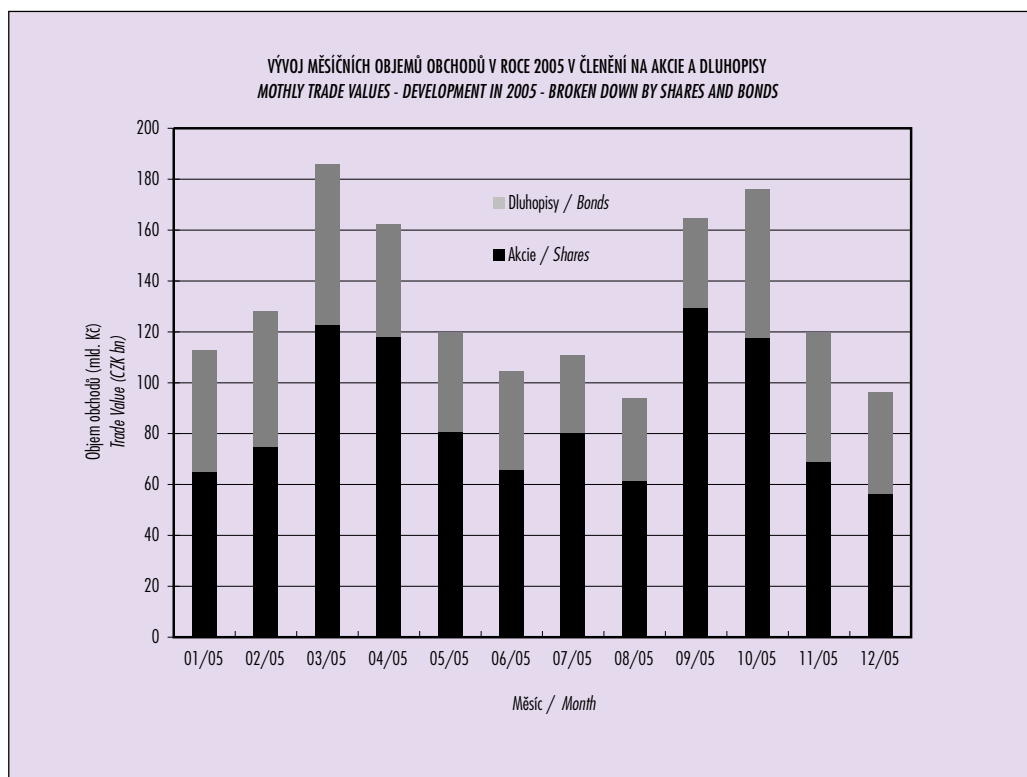
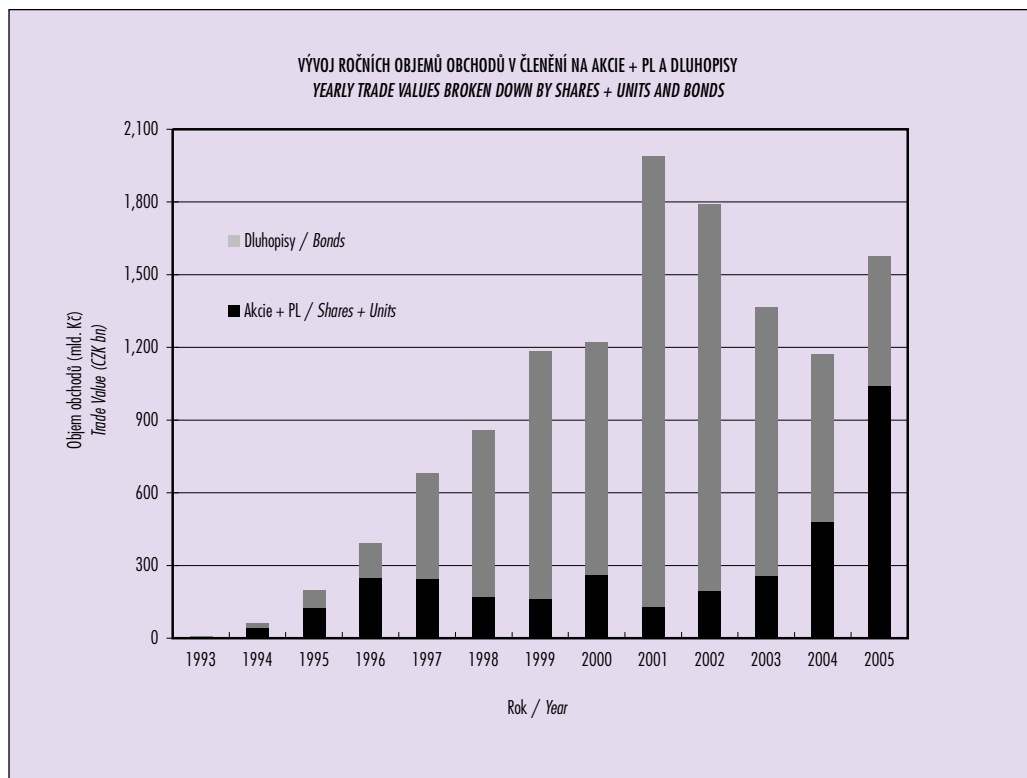
TRADING RESULTS - SUMMARY REVIEW FOR 2005 AND YEAR-TO-YEAR COMPARISON

OBJEMY OBCHODŮ V ČLENĚNÍ NA HLAVNÍ + VEDLEJŠÍ A VOLNÝ TRH / TRADE VALUE BROKEN DOWN BY MAIN + SECONDARY AND FREE MARKETS					
	Hlavní + vedlejší trh Main + Secondary Markets			Volný trh Free Market	
	Celkový objem (mil. Kč)	Objem (mil. Kč)	Podíl (%)	Objem (mil. Kč)	Podíl (%)
	Total Value (CZK mil)	Value (CZK mil)	(%)	Value (CZK mil)	(%)
1993	9,020.1	3,532.9	39.17	5,487.2	60.83
1994	62,026.2	43,352.6	69.89	18,673.5	30.11
1995	195,406.9	136,903.7	70.06	58,503.2	29.94
1996	393,199.6	301,088.1	76.57	92,111.5	23.43
1997	679,537.5	585,756.1	86.20	93,781.4	13.80
1998	860,191.6	757,286.9	88.04	102,904.7	11.96
1999	1,187,485.7	945,978.8	79.66	241,506.9	20.34
2000	1,222,832.8	1,010,968.3	82.67	211,864.6	17.33
2001	1,987,178.8	1,857,669.4	93.48	129,509.4	6.52
2002	1,793,071.1	1,699,956.4	94.81	93,114.7	5.19
2003	1,367,546.4	1,318,425.8	96.41	49,120.6	3.59
2004	1,172,141.3	1,104,620.4	94.24	67,520.9	5.76
2005	1,574,413.8	1,504,553.7	95.56	69,860.1	4.44
01/05	112,812.1	109,629.9	97.18	3,182.3	2.82
02/05	128,297.6	122,338.0	95.35	5,959.7	4.65
03/05	186,043.1	176,254.5	94.74	9,788.6	5.26
04/05	162,405.7	158,559.4	97.63	3,846.2	2.37
05/05	119,379.8	113,745.7	95.28	5,634.1	4.72
06/05	104,515.5	100,589.8	96.24	3,925.6	3.76
07/05	110,946.6	108,184.3	97.51	2,762.3	2.49
08/05	93,913.2	90,805.6	96.69	3,107.7	3.31
09/05	164,477.5	160,661.2	97.68	3,816.2	2.32
10/05	176,104.5	166,086.4	94.31	10,018.1	5.69
11/05	119,357.6	112,468.5	94.23	6,889.1	5.77
12/05	96,160.6	85,230.4	88.63	10,930.1	11.37



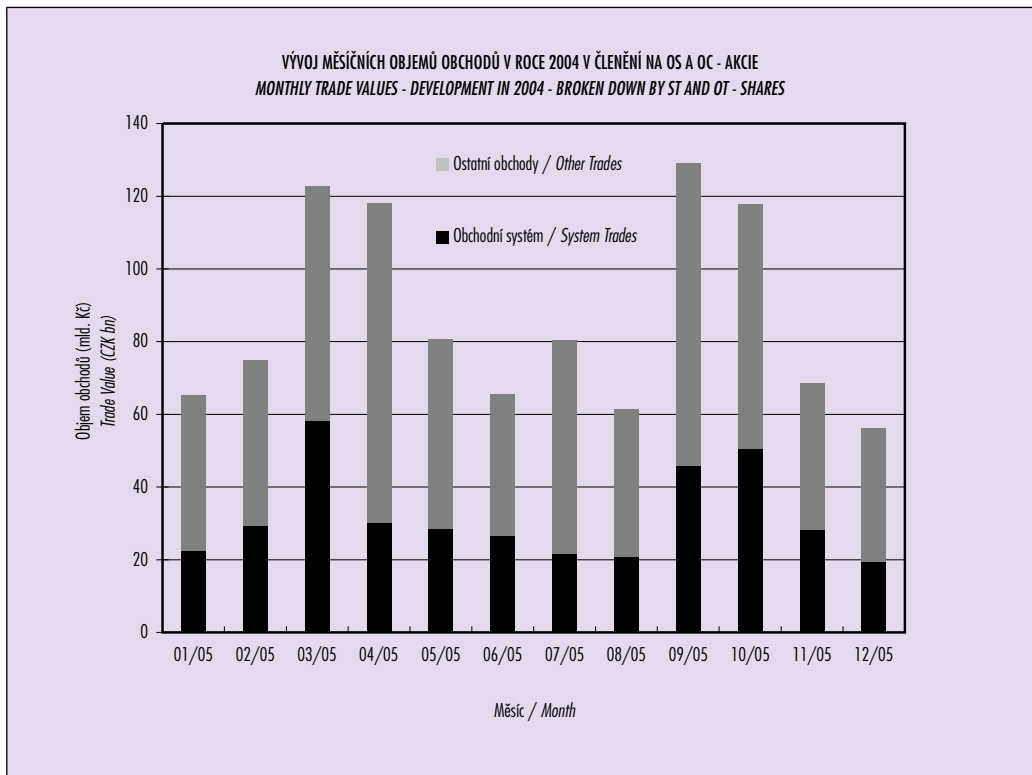
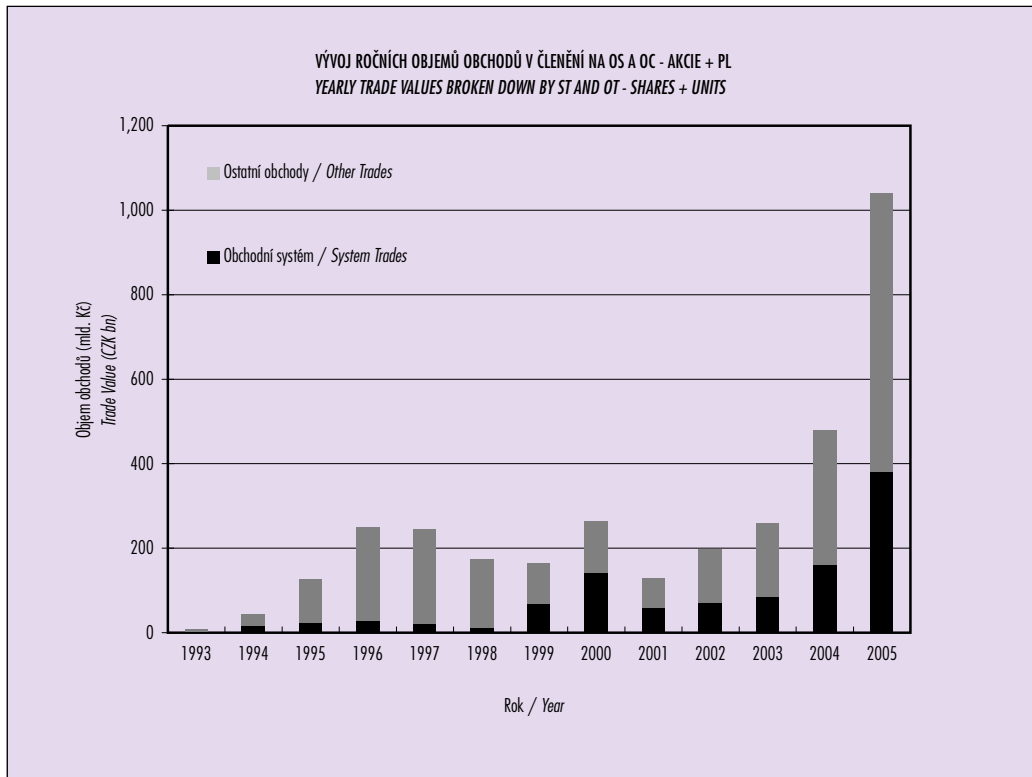
TRADING RESULTS - SUMMARY REVIEW FOR 2005 AND YEAR-TO-YEAR COMPARISON

OBJEMY OBCHODŮ V ČLENĚNÍ NA AKCIE + PL A DLUHOPISY / TRADE VALUE BROKEN DOWN BY SHARES + UNITS AND BONDS					
	Akcie + PL Shares + Units			Dluhopisy Bonds	
	Celkový objem (mil. Kč)	Objem (mil. Kč)	Podíl (%)	Objem (mil. Kč)	Podíl (%)
	Total Value (CZK mil)	Value (CZK mil)	(%)	Value (CZK mil)	(%)
1993	9,020.1	7,129.5	79.04	1,890.5	20.96
1994	62,026.2	42,593.9	68.67	19,432.3	31.33
1995	195,406.9	125,642.8	64.30	69,764.1	35.70
1996	393,199.6	249,935.2	63.56	143,264.3	36.44
1997	679,537.5	246,301.9	36.25	433,235.6	63.75
1998	860,191.6	172,594.0	20.06	687,597.6	79.94
1999	1,187,485.7	163,456.7	13.76	1,024,029.0	86.24
2000	1,222,832.8	264,145.3	21.60	958,687.6	78.40
2001	1,987,178.8	128,799.1	6.48	1,858,379.7	93.52
2002	1,793,071.1	197,397.6	11.01	1,595,673.6	88.99
2003	1,367,546.4	257,442.5	18.83	1,110,103.9	81.17
2004	1,172,141.3	479,661.6	40.92	692,479.8	59.08
2005	1,574,413.8	1,041,172.9	66.13	533,241.0	33.87
01/05	112,812.1	65,124.5	57.73	47,687.6	42.27
02/05	128,297.6	74,952.2	58.42	53,345.4	41.58
03/05	186,043.1	122,713.0	65.96	63,330.2	34.04
04/05	162,405.7	118,275.6	72.83	44,130.1	27.17
05/05	119,379.8	80,553.1	67.48	38,826.7	32.52
06/05	104,515.5	65,685.3	62.85	38,830.1	37.15
07/05	110,946.6	80,366.5	72.44	30,580.1	27.56
08/05	93,913.2	61,475.3	65.46	32,437.9	34.54
09/05	164,477.5	129,257.0	78.59	35,220.4	21.41
10/05	176,104.5	117,897.8	66.95	58,206.7	33.05
11/05	119,357.6	68,692.1	57.55	50,665.5	42.45
12/05	96,160.6	56,180.3	58.42	39,980.2	41.58



TRADING RESULTS - SUMMARY REVIEW FOR 2005 AND YEAR-TO-YEAR COMPARISON

OBJEMY OBCHODŮ V ČLENĚNÍ NA OS A OC - AKCIE + PL / TRADE VALUE BROKEN DOWN BY ST AND OT - SHARES + UNITS					
	Obchodní systém (OS) System Trades (ST)			Ostatní obchody (OC) Other Trades (OT)	
	Celkový objem (mil. Kč)	Objem (mil. Kč)	Podíl (%)	Objem (mil. Kč)	Podíl (%)
	Total Value (CZK mil)	Value (CZK mil)	(%)	Value (CZK mil)	(%)
1993	7,129.5	1,227.0	17.21	5,902.6	82.79
1994	42,593.9	15,552.3	36.51	27,041.6	63.49
1995	125,642.8	21,831.7	17.38	103,811.0	82.62
1996	249,935.2	28,680.5	11.48	221,254.7	88.52
1997	246,301.9	22,030.2	8.94	224,271.7	91.06
1998	172,594.0	11,577.3	6.71	161,016.7	93.29
1999	163,456.7	67,240.7	41.14	96,216.1	58.86
2000	264,145.3	141,459.3	53.55	122,686.0	46.45
2001	128,799.1	58,360.1	45.31	70,439.1	54.69
2002	197,397.6	72,005.2	36.48	125,392.3	63.52
2003	257,442.5	84,489.9	32.82	172,952.6	67.18
2004	479,661.6	160,452.5	33.45	319,209.1	66.55
2005	1,041,172.9	381,847.9	36.67	659,325.0	63.33
01/05	65,124.5	22,487.9	34.53	42,636.6	65.47
02/05	74,952.2	29,288.1	39.08	45,664.1	60.92
03/05	122,713.0	58,181.1	47.41	64,531.9	52.59
04/05	118,275.6	30,203.1	25.54	88,072.5	74.46
05/05	80,553.1	28,370.0	35.22	52,183.1	64.78
06/05	65,685.3	26,646.1	40.57	39,039.2	59.43
07/05	80,366.5	21,664.3	26.96	58,702.2	73.04
08/05	61,475.3	20,783.7	33.81	40,691.6	66.19
09/05	129,257.0	45,937.2	35.54	83,319.8	64.46
10/05	117,897.8	50,572.6	42.90	67,325.2	57.10
11/05	68,692.1	28,364.7	41.29	40,327.4	58.71
12/05	56,180.3	19,349.1	34.44	36,831.2	65.56



OBOROVÉ OBJEMY OBCHODŮ AKCIÍ A JEJICH PODÍLY NA CELKU / SHARES - TRADE VALUE BY SECTOR AND AS PERCENTAGE OF THE TOTAL VALUE									
Číslo Number	Obor Sector	Objem OS (mil. Kč) ST Value (CZK mil)	Podíl (%) (%)	Objem OC (mil. Kč) OT Value (CZK mil)	Podíl (%) (%)	Objem celkem (mil. Kč) Total Value (CZK mil)	Podíl (%) (%)	Podíl (%) (%)	
1	Zemědělství / Agriculture	0.000	0.00	0.000	0.00	0.000	0.00	0.00	
2	Výroba potravin / Food Production	0.381	0.00	0.000	0.00	0.381	0.00	0.00	
3	Výroba nápojů a tabáku / Beverages and Tobacco Production	15,063.000	3.94	20,241.977	3.07	35,304.977	3.39	3.39	
4	Těžba, zpracování nerostů a rudy / Extraction and Processing of Minerals and Ores	262.147	0.07	107.404	0.02	369.551	0.04	0.04	
5	Textilní, oděvní, kožedělní / Production of Textiles, Wearing Apparel and Leather	0.728	0.00	0.000	0.00	0.728	0.00	0.00	
6	Dřevářský, papírenský / Production of Wood, Paper and Products	14.384	0.00	14.948	0.00	29.332	0.00	0.00	
7	Chemický, farmaceutický, guma / Production of Chemicals, Pharmaceuticals, Rubber	66,429.490	17.40	85,444.515	12.96	151,874.005	14.59	14.59	
8	Stavební, stavební hmoty / Building, Building Materials	25.446	0.01	0.571	0.00	26.017	0.00	0.00	
9	Hutnický, zpracování kovů / Metallurgy, Metal Products	0.000	0.00	0.000	0.00	0.000	0.00	0.00	
10	Strojářský / Engineering	0.900	0.00	0.041	0.00	0.941	0.00	0.00	
11	Elektrotechnika, elektronika / Electrical Engineering, Electronics	0.205	0.00	0.000	0.00	0.205	0.00	0.00	
12	Energetika / Power Generation	134,883.771	35.32	163,867.978	24.85	298,751.749	28.69	28.69	
13	Doprava, spoje / Transport, Communications	39,579.661	10.37	248,852.069	37.74	288,431.730	27.70	27.70	
14	Obchod / Trade	9.644	0.00	0.000	0.00	9.644	0.00	0.00	
15	Peněžnictví / Finance and Banking	118,756.090	31.10	135,538.024	20.56	254,294.114	24.42	24.42	
16	Služby / Services	3,484.511	0.91	2,649.874	0.40	6,134.385	0.59	0.59	
17	Břízovité, sklo a keramika / Jewelry, Glass, Pottery and China	0.000	0.00	0.000	0.00	0.000	0.00	0.00	
18	Investiční fondy / Investment Funds	0.000	0.00	0.000	0.00	0.000	0.00	0.00	
19	Ostatní / Others	3,337.496	0.87	2,607.604	0.40	5,945.100	0.57	0.57	
	CELKEM / TOTAL	381,847,854	100.00	659,325,004	100.00	1,041,172,858	100.00	100.00	

OS = Objemy obchodního systému OC = Ostatní obchody členů burzy ST = System Trades OT = Other Trades of PSE Members

TRADING RESULTS - SUMMARY REVIEW FOR 2005 AND YEAR-TO-YEAR COMPARISON

ROČNÍ OBJEMY OBCHODŮ S DLUHOPISY V ČLENĚNÍ PODLE DRUHU DLUHOPISU / YEARLY TRADE VALUES - BOND MARKET BROKEN DOWN BY TYPE OF BOND						
Rok Year	Druh dluhopisu / Type of Bond					Celkem (mil. Kč) Total (CZK mil)
	Státní (mil. Kč) State (CZK mil)	Komunální (mil. Kč) Municipal (CZK mil)	Podnikové (mil. Kč) Corporate (CZK mil)	Bankovní (mil. Kč) Bank (CZK mil)	Zástavní listy (mil. Kč) Mortgage (CZK mil)	
1993	1,243.795	0.000	578.943	67.787	0.000	1,890.525
1994	7,004.025	205.174	8,468.742	3,754.357	0.000	19,432.298
1995	22,668.161	418.103	22,562.067	24,115.775	0.000	69,764.106
1996	24,478.236	3,551.068	44,270.264	70,936.045	28.719	143,264.332
1997	159,533.776	4,968.924	112,250.901	156,054.425	427.569	433,235.595
1998	227,304.426	3,156.925	169,555.206	284,734.739	2,846.327	687,597.623
1999	366,899.795	4,535.012	198,859.665	410,439.468	43,295.064	1,024,029.005
2000	354,455.797	8,096.841	198,963.546	360,749.015	36,422.353	958,687.552
2001	1,351,850.632	9,474.099	189,645.542	286,216.104	21,193.287	1,858,379.664
2002	1,322,380.650	7,280.676	120,933.201	119,829.210	25,249.824	1,595,673.562
2003	967,091.814	5,650.988	62,019.322	59,402.714	15,939.082	1,110,103.920
2004	588,455.544	1,547.739	44,814.690	35,590.240	22,071.568	692,479.781
2005	477,300.363	293.815	13,429.936	12,487.230	29,729.644	533,240.988

LISTED MARKET INDICATORS

INDIKÁTORY AKCIOVÉHO TRHU ^{*)} / SHARE MARKET INDICATORS ^{*)}						
	2004			2005		
Období	P/E	P/BV	Div. výnos (%)	P/E	P/BV	Div. výnos (%)
Period	P/E	P/BV	Divid. Yields (%)	P/E	P/BV	Divid. Yields (%)
01	14.30	1.08	6.83	19.86	1.77	3.89
02	16.07	1.21	6.06	21.62	1.97	3.58
03	14.28	1.27	5.80	21.51	1.91	3.69
04	14.25	1.27	5.84	16.57	1.90	3.16
05	14.08	1.25	6.43	16.26	1.91	3.35
06	14.07	1.25	5.46	17.17	2.02	2.40
07	14.02	1.24	5.49	18.60	2.16	2.25
08	14.60	1.30	5.27	20.97	2.44	2.03
09	15.78	1.40	4.88	23.93	2.63	1.86
10	16.44	1.46	4.68	22.46	2.47	1.99
11	18.20	1.62	4.23	22.91	2.52	1.95
12	18.53	1.65	4.17	24.22	2.67	1.85

^{*)} Zahrnutý domácí emise akcií z hlavního a vedlejšího trhu ^{*)} Included domestic share issues from Main and Secondary Markets

MOST TRADED ISSUES

EMISE AKCIÍ S NEJVĚTŠÍMI CELKOVÝMI OBJEMY OBCHODŮ V ROCE 2005 SHARE ISSUES WITH THE HIGHEST TOTAL TRADE VALUE IN 2005						
Poř.	ISIN	Název	Trh ¹⁾	Objem (mil. Kč)	Podíl ²⁾ (%)	Kumul. ²⁾ (%)
Rank	ISIN	Issuer	Market ¹⁾	Value (CZK mil)	(%) ²⁾	Cumul. ²⁾ (%)
1.	CZ0005112300	ČEZ	A	298,733.964	28.69	28.69
2.	CZ0009093209	ČESKÝ TELECOM	A	288,306.438	27.69	56.38
3.	CZ0008019106	KOMERČNÍ BANKA	A	206,388.058	19.82	76.21
4.	NL0000405173	ZENTIVA	A	100,548.776	9.66	85.86
5.	CZ0009091500	UNIPETROL	A	51,243.640	4.92	90.78
6.	AT0000652011	ERSTE BANK	A	47,744.101	4.59	95.37
7.	CS0008418869	PHILIP MORRIS ČR	C	35,304.977	3.39	98.76
8.	BMG200452024	CETV	A	5,945.100	0.57	99.33
9.	LU0122624777	ORCO	A	5,697.685	0.55	99.88
10.	CS0008416251	RM-S HOLDING	B	436.381	0.04	99.92
11.	CZ0008002755	ČESKÁ POJIŠŤOVNA	B	161.954	0.02	99.94
12.	CZ0005100651	OKD	C	142.684	0.01	99.95
13.	CZ0009054607	ČESKÉ RADIOKOMUN.	B	125.272	0.01	99.96
14.	CZ0005103457	ČESKOMORAVSKÉ DOLY	C	89.639	0.01	99.97
15.	CZ0005103952	SOKOLOVSKÁ UHELNÁ	B	73.759	0.01	99.98
16.	CZ0005102350	SEVEROČESKÉ DOLY	B	63.469	0.01	99.98
17.	CZ0005091355	PARAMO	C	35.962	0.00	99.99
18.	CZ0005092858	SPOLEK CH.HUT.VÝR.	C	32.929	0.00	99.99
19.	CZ0005005850	JČ PAPIRNY VĚTRNÍ	C	29.332	0.00	99.99
20.	CS0005022854	SSŽ	B	25.759	0.00	100.00
21.	CS0008424958	SPOLANA	B	12.697	0.00	100.00
22.	CZ0005088559	TOMA	C	6.348	0.00	100.00
23.	CZ0005078253	STČ ENERGETICKÁ	B	4.975	0.00	100.00
24.	CZ0005078352	SM ENERGETIKA	B	4.828	0.00	100.00
25.	CS0008419750	ENERGOAQUA	C	3.493	0.00	100.00

¹⁾ A= Hlavní trh B= Vedlejší trh C= Volný trh

¹⁾ A= Main Market B= Secondary Market C= Free Market

²⁾ Podíl a kumulativní podíl se vztahují k celkovému objemu obchodů akcií.

²⁾ Both percentage and cumulative percentage relate to the total trade value of shares.

MOST TRADED ISSUES

EMISE AKCIÍ S NEJVĚTŠÍMI OBJEMY OBCHODŮ V OBCHODNÍM SYSTÉMU (OS) V ROCE 2005 SHARE ISSUES WITH THE HIGHEST TRADE VALUE IN SYSTEM TRADES (ST) IN 2005						
Poř.	ISIN	Název	Trh ¹⁾	Objem (mil. Kč)	Podíl ²⁾ (%)	Kumul. ²⁾ (%)
Rank	ISIN	Issuer	Market ¹⁾	Value (CZK mil)	(%) ²⁾	Cumul. ²⁾ (%)
1.	CZ0005112300	ČEZ	A	134,867.984	35.32	35.32
2.	CZ0008019106	KOMERČNÍ BANKA	A	88,633.069	23.21	58.53
3.	CZ0009093209	ČESKÝ TELECOM	A	39,561.997	10.36	68.89
4.	NL0000405173	ZENTIVA	A	38,544.934	10.09	78.99
5.	AT0000652011	ERSTE BANK	A	29,977.681	7.85	86.84
6.	CZ0009091500	UNIPETROL	A	27,809.397	7.28	94.12
7.	CS0008418869	PHILIP MORRIS ČR	C	15,063.000	3.94	98.06
8.	LU0122624777	ORCO	A	3,484.035	0.91	98.98
9.	BMG200452024	CETV	A	3,337.496	0.87	99.85
10.	CZ0008002755	ČESKÁ POJIŠŤOVNA	B	145.339	0.04	99.89
11.	CZ0005100651	OKD	C	76.265	0.02	99.91
12.	CZ0005103457	ČESKOMORAVSKÉ DOLY	C	74.993	0.02	99.93
13.	CZ0005102350	SEVEROČESKÉ DOLY	B	61.244	0.02	99.94
14.	CZ0005103952	SOKOLOVSKÁ UHELNÁ	B	49.645	0.01	99.96
15.	CZ0005092858	SPOLEK CH.HUT.VÝR.	C	32.929	0.01	99.97
16.	CZ0005091355	PARAMO	C	31.016	0.01	99.97
17.	CS0005022854	SSŽ	B	25.188	0.01	99.98
18.	CZ0009054607	ČESKÉ RADIOKOMUN.	B	17.643	0.00	99.99
19.	CZ0005005850	JČ PAPIRNY VĚTRŇNÍ	C	14.384	0.00	99.99
20.	CS0008424958	SPOLANA	B	11.213	0.00	99.99
21.	CZ0005088559	TOMA	C	6.348	0.00	99.99
22.	CZ0005078253	STČ ENERGETICKÁ	B	4.578	0.00	100.00
23.	CS0008419750	ENERGOAQUA	C	3.493	0.00	100.00
24.	CS0008412458	METALIMEX	C	3.291	0.00	100.00
25.	CZ0005078352	SM ENERGETIKA	B	3.228	0.00	100.00

¹⁾ A= Hlavní trh B= Vedlejší trh C= Volný trh

¹⁾ A= Main Market B= Secondary Market C= Free Market

²⁾ Podíl a kumulativní podíl se vztahují k objemu obchodů akcií v OS.

²⁾ Both percentage and cumulative percentage relate to the trade value of shares in ST.

MOST TRADED ISSUES

EMISE S NEJVĚTŠÍMI OBJEMY OBCHODŮ VE SPAD A V AUTOMATICKÝCH OBCHODECH (AUKCE + KONTINUÁL) V ROCE 2005 ISSUES WITH THE HIGHEST TRADE VALUE IN SPAD AND IN AUTOMATIC TRADES (AUCTION + CONTINUAL) IN 2005								
SPAD				Poř. Rank	AUKCE + KONTINUÁL / AUCTION + CONTINUAL			
ISIN	Název	Objem (mil. Kč)	Podíl (%)		ISIN	Název	Objem (mil. Kč)	Podíl (%)
ISIN	Issuer	Value (CZK mil)	(%)	Rank	ISIN	Issuer	Value (CZK mil)	(%)
CZ0005112300	ČEZ	202,711.420	31.89	1.	CZ0005112300	ČEZ	5,727.065	35.15
CZ0008019106	KOMERČNÍ BANKA	132,207.009	20.80	2.	CZ0009091500	UNIPETROL	2,536.656	15.57
CZ0009093209	ČESKÝ TELECOM	126,516.144	19.90	3.	CZ0008019106	KOMERČNÍ BANKA	2,131.294	13.08
NL0000405173	ZENTIVA	61,030.495	9.60	4.	CZ0009093209	ČESKÝ TELECOM	1,991.462	12.22
CZ0009091500	UNIPETROL	39,912.900	6.28	5.	NL0000405173	ZENTIVA	1,428.279	8.77
AT0000652011	ERSTE BANK	39,805.294	6.26	6.	AT0000652011	ERSTE BANK	856.809	5.26
CS0008418869	PHILIP MORRIS ČR	24,177.219	3.80	7.	CS0008418869	PHILIP MORRIS ČR	700.794	4.30
BMG200452024	CETV	4,789.025	0.75	8.	BMG200452024	CETV	154.445	0.95
LU0122624777	ORCO	4,458.851	0.70	9.	CZ0008002755	ČESKÁ POJIŠŤOVNA	145.339	0.89
				10.	LU0122624777	ORCO	144.210	0.89
	CELKEM / TOTAL	635,608.357	100.00	11.	CZ0005100651	OKD	76.265	0.47
				12.	CZ0005103457	ČESKOMORAVSKÉ DOLY	74.993	0.46
				13.	CZ0005102350	SEVEROČESKÉ DOLY	61.244	0.38
				14.	CZ0005103952	SOKOLOVSKÁ UHELNĀ	49.645	0.30
				15.	CZ0005092858	SPOLEK CH.HUT.VÝR.	32.929	0.20
				16.	CZ0005091355	PARAMO	31.016	0.19
				17.	CS0005022854	SSŽ	25.188	0.15
				18.	CZ0009054607	ČESKÉ RADIOKOMUN.	17.643	0.11
				19.	CZ0005005850	JČ PAPIRNY VĚTRNÍ	14.384	0.09
				20.	CZ0002000300	HZL ČMHB 4,40/10	13.469	0.08
				21.	CS0008424958	SPOLANA	11.213	0.07
				22.	CZ0002000169	HZL ČMHB 6,85/05	7.148	0.04
				23.	CZ0002000532	HZL ČMHB 4,45/10	6.950	0.04
				24.	CZ0005088559	TOMA	6.348	0.04
				25.	CZ0002000425	HZL ČMHB 4,50/07	6.250	0.04
				26.	CZ0005078253	STČ ENERGETICKÁ	4.578	0.03
				27.	CZ0002000656	HZL ČMHB VAR/15	4.096	0.03
				28.	CS0008419750	ENERGOAQUA	3.493	0.02
				29.	CZ0001000863	ST.DLUHOP. 3,95/07	3.351	0.02
				30.	CS0008412458	METALIMEX	3.291	0.02
				31.	CZ0005078352	SM ENERGETIKA	3.228	0.02
				32.	CZ0002000227	HZL ČMHB 3,00/08	2.692	0.02
				33.	CZ0002000367	HZL ČMHB 4,95/09	2.223	0.01
				34.	CZ0005078055	SČ ENERGETIKA	2.143	0.01
				35.	CZ0002000474	HZL ČMHB 4,20/10	1.666	0.01
				36.	CZ0002000383	HZL KB 4,50/08	1.391	0.01
				37.	CS0008423950	TEPLĀRNA ÚSTÍ N.L.	1.319	0.01
				38.	CZ0002000318	HZL ČMHB 4,30/09	1.252	0.01
				39.	CS0005006857	ŠKODA PRAHA	0.817	0.01
				40.	CZ0005018259	SLEZAN FRÝDEK-MĀS.	0.728	0.00
						1 - 40	16,287.306	99.97
						CELKEM / TOTAL	16,291.896	100.00

MOST TRADED ISSUES

EMISE DLUHOPISŮ S NEJVĚTŠÍMI CELKOVÝMI OBJEMY OBCHODŮ V ROCE 2005 BOND ISSUES WITH THE HIGHEST TOTAL TRADE VALUE IN 2005						
Poř.	ISIN	Název	Trh ¹⁾	Objem (mil. Kč)	Podíl ²⁾ (%)	Kumul. ²⁾ (%)
Rank	ISIN	Issue	Market ¹⁾	Value (CZK mil)	(%) ²⁾	Cumul. ²⁾ (%)
1.	CZ0001000814	ST.DLUHOP. 3,70/13	A	72,995.742	13.69	13.69
2.	CZ0001001143	ST.DLUHOP. 3,80/15	A	66,845.035	12.54	26.22
3.	CZ0001000822	ST.DLUHOP. 4,60/18	A	63,863.043	11.98	38.20
4.	CZ0001000855	ST.DLUHOP. 3,80/09	A	54,875.242	10.29	48.49
5.	CZ0001000764	ST.DLUHOP. 6,55/11	A	38,046.585	7.13	55.63
6.	CZ0001000863	ST.DLUHOP. 3,95/07	A	33,710.820	6.32	61.95
7.	CZ0001000749	ST.DLUHOP. 6,95/16	A	29,213.003	5.48	67.43
8.	CZ0001000731	ST.DLUHOP. 6,40/10	A	22,084.025	4.14	71.57
9.	CZ0001000798	ST.DLUHOP. 2,90/08	A	20,380.343	3.82	75.39
10.	CZ0001001242	ST.DLUHOP. 2,55/10	A	19,699.653	3.69	79.08
11.	CZ0001001317	ST.DLUHOP. 3,75/20	A	18,634.258	3.49	82.58
12.	CZ0001000780	ST.DLUHOP. 3,00/06	A	15,181.923	2.85	85.43
13.	CZ0001001309	ST.DLUHOP. 2,30/08	A	8,807.320	1.65	87.08
14.	CZ0001000772	ST.DLUHOP. 5,70/06	A	7,235.043	1.36	88.44
15.	CZ0002000649	HZL HVB 4,50/15	C	5,057.755	0.95	89.38
16.	CZ0001000723	ST.DLUHOP. 6,30/07	A	4,393.009	0.82	90.21
17.	CZ0002000672	HZL HVB 3,50/10	C	3,471.529	0.65	90.86
18.	CZ0002000383	HZL KB 4,50/08	C	3,198.449	0.60	91.46
19.	CZ0002000565	HZL KB VAR/15	C	2,894.645	0.54	92.00
20.	CZ0002000185	HZL HVB 6,0/09	C	2,665.292	0.50	92.50
21.	CZ0002000367	HZL ČMHB 4,95/09	C	2,423.708	0.45	92.96
22.	CZ0002000623	HZL ČS 4,75/15	C	2,242.094	0.42	93.38
23.	CZ0003501314	HOME CR.FIN.VAR/07	B	1,889.382	0.35	93.73
24.	CZ0000000021	EIB 8,20/09	A	1,887.200	0.35	94.08
25.	CZ0003700635	ČKA VAR/05	B	1,738.851	0.33	94.41
26.	CZ0003501355	Č.TELECOM 3,50/08	B	1,687.366	0.32	94.73
27.	CZ0002000375	HZL ČMHB VAR/09	C	1,578.061	0.30	95.02
28.	CZ0000000096	EIB 3,25/07	A	1,463.901	0.27	95.30
29.	CZ0003501207	ŠKODA AUTO 7,25/05	B	1,448.524	0.27	95.57
30.	CZ0002000490	HZL ČMHB 3,50/08	C	1,407.382	0.26	95.83
31.	CZ0001000707	ST.DLUHOP. 6,75/05	A	1,335.319	0.25	96.08
32.	CZ0003501348	ČEZ 3,35/08	B	1,243.578	0.23	96.32
33.	CZ0003700627	ČKA 5,05/07	B	1,237.891	0.23	96.55
34.	CZ0000000054	EIB 6,50/15	A	1,208.505	0.23	96.78
35.	CZ0003501181	ŠKODA AUTO VAR/07	B	1,206.369	0.23	97.00
36.	CZ0000000146	EIB VAR/13	A	1,168.959	0.22	97.22
37.	CZ0003500605	MERO ČR 10,30/11	C	1,135.328	0.21	97.43
38.	CZ0003700692	ČKA 4,00/10	B	975.833	0.18	97.62
39.	CZ0002000318	HZL ČMHB 4,30/09	C	936.025	0.18	97.79
40.	CZ0002000656	HZL ČMHB VAR/15	C	924.856	0.17	97.97
41.	CZ0003501199	ŠKODA AUTO VAR/10	B	860.600	0.16	98.13
42.	CZ0002000474	HZL ČMHB 4,20/10	C	808.467	0.15	98.28
43.	CZ0003501058	ČEZ VAR/14	C	756.631	0.14	98.42
44.	CZ0003701005	ČS VAR/15	C	733.652	0.14	98.56
45.	CZ0003501066	ČEZ 0,00/09	C	686.162	0.13	98.69
46.	CZ0003700858	ČKA 4,00/07	B	668.659	0.13	98.81
47.	CZ0003700569	ČP VAR/06	B	592.778	0.11	98.92
48.	CZ0000000120	EIB 4,15/18	A	562.283	0.11	99.03
49.	CZ0000000153	EIB VAR/13	A	526.135	0.10	99.13
50.	CZ0003501397	SŽDC 4,60/11	B	521.265	0.10	99.23

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¹⁾ A= Main Market B= Secondary Market C= Free Market

²⁾ Podíl a kumulativní podíl se vztahují k celkovému objemu obchodů dluhopisů.

²⁾ Both percentage and cumulative percentage relate to the total trade value of bonds.

MARKET CAPITALIZATION

SUMARIZACE TRŽNÍCH KAPITALIZACÍ - AKCIE / MARKET CAPITALIZATION SUMMARY - SHARES				
	31. 12. 2004		31. 12. 2005	
<i>Trh</i>	Tržní kapitalizace (mil. Kč)	Počet emisií	Tržní kapitalizace (mil. Kč)	Počet emisií
<i>Market</i>	<i>Market Capitalization (CZK mil)</i>	<i>Number of Issues</i>	<i>Market Capitalization (CZK mil)</i>	<i>Number of Issues</i>
<i>Hlavní / Main</i>	778,341.9	6	1,207,865.9	8
<i>Vedlejší / Secondary</i>	137,634.9	29	81,102.7	19
<i>Volný / Free</i>	59,797.2	20	41,844.6	12
<i>Celkem / Total</i>	975,774.0	55	1,330,813.2	39

SUMARIZACE TRŽNÍCH KAPITALIZACÍ - DLUHOPISY OBCHODOVANÉ V KČ / MARKET CAPITALIZATION SUMMARY - BONDS TRADED IN CZK				
	31. 12. 2004		31. 12. 2005	
<i>Trh</i>	Tržní kapitalizace (mil. Kč)	Počet emisií	Tržní kapitalizace (mil. Kč)	Počet emisií
<i>Market</i>	<i>Market Capitalization (CZK mil)</i>	<i>Number of Issues</i>	<i>Market Capitalization (CZK mil)</i>	<i>Number of Issues</i>
<i>Hlavní / Main</i>	423,770.3	24	482,450.2	26
<i>Vedlejší / Secondary</i>	78,093.2	19	56,601.8	14
<i>Volný / Free</i>	75,172.5	34	116,465.0	53
<i>Celkem / Total</i>	577,036.0	77	655,517.0	93

MARKET CAPITALIZATION

TRŽNÍ KAPITALIZACE OBORŮ (AKCIE) K 31. 12. 2005 / MARKET CAPITALIZATION BY SECTOR (SHARES) AT DEC. 31, 2005			
Obor Sector	Počet emisií Number of Issues	Tržní kapitalizace (mil. Kč) Market Cap. (CZK mil)	Podíl (%) (%)
Výroba potravin / Food Production	1	605.2	0.05
Výroba nápojů a tabáku / Beverages and Tobacco Production	1	34,926.9	2.62
Těžba, zpracování nerostů a rud / Extraction and Processing of Minerals and Ores	1	14,138.1	1.06
Textilní, oděvní, kožedělný / Production of Textiles, Wearing Apparel and Leather	1	330.3	0.02
Dřevařský, papírenský / Production of Wood, Paper and Products	1	132.0	0.01
Chemický, farmaceutický, guma / Production of Chemicals, Pharmaceuticals, Rubber	5	89,112.3	6.70
Stavebnictví, stavební hmoty / Building, Building Materials	1	5,822.0	0.44
Strojrenství / Engineering	1	618.7	0.05
Energetika / Power Generation	14	493,997.8	37.12
Doprava, spoje / Transport, Communications	2	169,414.5	12.73
Obchod / Trade	2	912.3	0.07
Peněžnictví / Finance and Banking	2	464,439.8	34.90
Služby / Services	6	13,414.5	1.01
Ostatní / Others	1	42,948.8	3.23
CELKEM / TOTAL	39	1,330,813.2	100.00

MARKET CAPITALIZATION

EMISE AKCIÍ S NEJVĚTŠÍMI TRŽNÍMI KAPITALIZACEMI K 31. 12. 2005 SHARE ISSUES WITH THE HIGHEST MARKET CAPITALIZATION AT DEC. 31, 2005							
Poř.	ISIN	Název	Trh ¹⁾	Kurz (Kč)	Tržní kapitalizace (mil. Kč)	Podíl ²⁾ (%)	Kumul. ²⁾ (%)
Rank	ISIN	Issuer	Market ¹⁾	Price (CZK)	Market Capitalization (CZK mil)	(%) ²⁾	Cumul. ²⁾ (%)
1.	CZ0005112300	ČEZ	A	736.30	436,044.8	32.77	32.77
2.	AT0000652011	ERSTE BANK	A	1,372.00	333,647.9	25.07	57.84
3.	CZ0009093209	ČESKÝ TELECOM	A	524.50	168,936.1	12.69	70.53
4.	CZ0008019106	KOMERČNÍ BANKA	A	3,441.00	130,791.9	9.83	80.36
5.	NL0000405173	ZENTIVA	A	1,136.00	43,322.8	3.26	83.61
6.	BMG200452024	CETV	A	1,409.00	42,948.8	3.23	86.84
7.	CZ0009091500	UNIPETROL	A	232.50	42,160.3	3.17	90.01
8.	CS0008418869	PHILIP MORRIS ČR	C	18,251.00	34,926.9	2.62	92.63
9.	CZ0005102350	SEVEROČESKÉ DOLY	B	1,861.00	14,138.1	1.06	93.70
10.	CZ0005078154	PRAŽSKÁ ENERGETIKA	B	4,401.00	11,239.4	0.84	94.54
11.	LU0122624777	ORCO	A	1,809.00	10,013.2	0.75	95.29
12.	CZ0005078956	JM PLYNÁRENSKÁ	B	7,157.00	7,052.6	0.53	95.82
13.	CZ0005078055	SČ ENERGETIKA	B	3,160.00	6,799.2	0.51	96.33
14.	CZ0005078253	STČ ENERGETICKÁ	B	2,701.00	6,384.1	0.48	96.81
15.	CZ0005084459	SM PLYNÁRENSKÁ	B	4,200.00	6,183.6	0.46	97.28
16.	CS0005022854	SSŽ	B	4,200.00	5,822.0	0.44	97.72
17.	CZ0005084350	PRAŽSKÁ PLYNÁREN.	B	3,827.00	3,636.9	0.27	97.99
18.	CZ0005078758	ZČ PLYNÁRENSKÁ	B	6,865.00	3,522.6	0.26	98.25
19.	CZ0005092452	SČ PLYNÁRENSKÁ	B	5,085.00	3,460.6	0.26	98.51
20.	CZ0005092551	VČ PLYNÁRENSKÁ	B	5,338.00	3,384.3	0.25	98.77
21.	CZ0005078659	STČ PLYNÁRENSKÁ	B	7,751.00	3,322.2	0.25	99.02
22.	CS0008458659	UNITED ENERGY	B	1,450.00	1,459.1	0.11	99.13
23.	CZ0009055158	PRAŽSKÉ SLUŽBY	C	840.00	1,307.1	0.10	99.23
24.	CZ0005091355	PARAMO	C	960.00	1,276.9	0.10	99.32
25.	CZ0005092858	SPOLEK CH.HUT.VÝR.	C	321.00	1,245.1	0.09	99.41

¹⁾A = Hlavní trh B = Vedlejší trh C = Volný trh

¹⁾A = Main Market B = Secondary Market C = Free Market

²⁾Podíl a kumulativní podíl se vztahují k celkové tržní kapitalizaci akcií.

²⁾Both percentage and cumulative percentage relate to the total market capitalization for shares.

PRICE CHANGES OF SHARE ISSUES

EMISE AKCIÍ S NEJVĚTŠÍM RŮSTEM KURZŮ SHARE ISSUES WITH THE HIGHEST PRICE RISE								
Poř.	ISIN	Název	Kurz 31. 12. 2004	Kurz 31. 12. 2005	Změna (%)	Objem OS (tis. Kč)	Objem OC (tis. Kč)	Celkem (tis. Kč)
Rank	ISIN	Issuer	Price at Dec. 31, 2004	Price at Dec. 31, 2005	Change (%)	ST Value (CZK 000s)	OT Value (CZK 000s)	Total Value (CZK 000s)
1.	CZ0009091500	UNIPETROL	98.20	232.50	136.8	27,809,397	23,434,242	51,243,640
2.	CZ0005112300	ČEZ	340.70	736.30	116.1	134,867,984	163,865,980	298,733,964
3.	CZ0005078758	ZČ PLYNÁRENSKÁ	3,645.00	6,865.00	88.3	0	0	0
4.	CS0008424958	SPOIANA	80.00	148.00	85.0	11,213	1,484	12,697
5.	CZ0005078956	JM PLYNÁRENSKÁ	3,990.00	7,157.00	79.4	0	0	0
6.	CZ0005078659	STČ PLYNÁRENSKÁ	4,400.00	7,751.00	76.2	113	0	113
7.	CZ0005092452	SČ PLYNÁRENSKÁ	2,893.00	5,085.00	75.8	24	0	24
8.	CS0005022854	SSŽ	2,500.00	4,200.00	68.0	25,188	571	25,759
9.	CZ0005084459	SM PLYNÁRENSKÁ	2,616.00	4,200.00	60.6	69	0	69
10.	CZ0005084350	PRAŽSKÁ PLYNÁREN.	2,470.00	3,827.00	54.9	0	0	0
11.	NL0000405173	ZENTIVA	757.60	1,136.00	49.9	38,544,934	62,003,842	100,548,776
12.	CZ0005092858	SPOLEK CH.HUT.VÝR.	215.00	321.00	49.3	32,929	0	32,929
13.	CZ0005092551	VČ PLYNÁRENSKÁ	3,616.00	5,338.00	47.6	0	0	0
14.	CZ0005078154	PRAŽSKÁ ENERGETIKA	3,087.00	4,401.00	42.6	426	0	426
15.	CZ0009093209	ČESKÝ TELECOM	369.20	524.50	42.1	39,561,997	248,744,440	288,306,438
16.	CS0008419750	ENERGOAQUA	773.30	992.80	28.4	3,493	0	3,493
17.	CZ0009048955	KOTVA	363.00	463.00	27.5	5	0	5
18.	CZ0008460052	SETUZA	416.70	525.00	26.0	381	0	381
19.	CZ0005102350	SEVEROČESKÉ DOLY	1,480.00	1,861.00	25.7	61,244	2,225	63,469
20.	CZ0005078055	SČ ENERGETIKA	2,650.00	3,160.00	19.2	2,143	0	2,143
21.	AT0000652011	ERSTE BANK	1,187.00	1,372.00	15.6	29,977,681	17,766,420	47,744,101
22.	CZ0005078253	STČ ENERGETICKÁ	2,350.00	2,701.00	14.9	4,578	397	4,975
23.	CS0008418869	PHILIP MORRIS ČR	16,776.00	18,251.00	8.8	15,063,000	20,241,977	35,304,977
24.	CS0008435251	SM VOD.A KAN.OVA	839.40	898.00	7.0	265	0	265
25.	CS0008422853	LÁZNĚ TEPLICE V Č.	749.70	800.00	6.7	54	0	54
26.	CZ0008019106	KOMERČNÍ BANKA	3,272.00	3,441.00	5.2	88,633,069	117,754,989	206,388,058
27.	CZ0005078857	JČ PLYNÁRENSKÁ	2,415.00	2,535.00	5.0	0	0	0
28.	CZ0005018259	SLEZAN FRÝDEK-MÍŠ.	400.00	410.00	2.5	728	0	728

EMISE AKCIÍ S NEJVĚTŠÍM POKLESEM KURZŮ SHARE ISSUES WITH THE HIGHEST PRICE DECLINE								
Poř.	ISIN	Název	Kurz 31. 12. 2004	Kurz 31. 12. 2005	Změna (%)	Objem OS (tis. Kč)	Objem OC (tis. Kč)	Celkem (tis. Kč)
Rank	ISIN	Issuer	Price at Dec. 31, 2004	Price at Dec. 31, 2005	Change (%)	ST Value (CZK 000s)	OT Value (CZK 000s)	Total Value (CZK 000s)
1.	CS0008458659	UNITED ENERGY	1,875.00	1,450.00	-22.7	96	0	96
2.	CS0005029156	ČESKÁ ZBROJOVKA	1,155.00	900.00	-22.1	83	41	124
3.	CS0008416251	RMS HOLDING	1,896.00	1,500.00	-20.9	156	436,224	436,381
4.	CZ0005091355	PARAMO	1,071.00	960.00	-10.4	31,016	4,946	35,962
5.	CZ0005005850	JČ PAPIRNY VĚTRNÍ	58.00	54.00	-6.9	14,384	14,948	29,332
6.	CZ0005088559	TOMA	412.00	400.00	-2.9	6,348	0	6,348
7.	CZ0008413556	ČESKÁ NÁMOŘ.PLAVBA	362.20	361.00	-0.3	21	0	21

STATISTICAL DATA IN FOREIGN CURRENCIES

ROČNÍ OBJEMY OBCHODŮ (v mil.) / YEARLY TRADE VALUES (in mil.)									
Rok Year	Akcie + PL / Share + Units			Dluhopisy / Bonds			Celkem / Total		
	CZK	EUR ¹⁾	USD	CZK	EUR ¹⁾	USD	CZK	EUR ¹⁾	USD
1993	7,129.5	212.7	241.6	1,890.5	56.2	64.5	9,020.1	268.9	306.1
1994	42,593.9	1,252.7	1,475.3	19,432.3	568.0	684.5	62,026.2	1,820.7	2,159.8
1995	125,642.8	3,671.3	4,753.5	69,764.1	2,035.3	2,633.3	195,406.9	5,706.6	7,386.7
1996	249,935.2	7,348.9	9,188.8	143,264.3	4,216.4	5,288.8	393,199.6	11,565.3	14,477.6
1997	246,301.9	6,961.2	7,897.1	433,235.6	12,053.0	13,644.5	679,537.5	19,014.2	21,541.6
1998	172,594.0	4,789.6	5,385.7	687,597.6	19,189.0	21,761.9	860,191.6	23,978.6	27,147.6
1999	163,456.7	4,425.9	4,705.3	1,024,029.0	27,801.4	29,691.6	1,187,485.7	32,227.3	34,396.9
2000	264,145.3	7,390.0	6,971.1	958,687.6	26,866.9	25,153.4	1,222,832.8	34,256.9	32,124.5
2001	128,799.1	3,780.7	3,393.5	1,858,379.7	54,615.9	49,041.9	1,987,178.8	58,396.7	52,435.4
2002	197,397.6	6,413.8	6,036.9	1,595,673.6	51,870.6	49,106.8	1,793,071.1	58,284.4	55,143.7
2003	257,442.5	8,068.6	9,187.4	1,110,103.9	34,909.5	39,246.8	1,367,546.4	42,978.1	48,434.3
2004	479,661.6	15,038.3	18,744.3	692,479.8	21,621.9	26,814.5	1,172,141.3	36,660.2	45,558.9
2005	1,041,172.9	34,957.6	43,642.8	533,241.0	17,912.3	22,382.7	1,574,413.8	52,869.9	66,025.5

¹⁾ V období 1993 - 1998 objem obchodů v XEU ¹⁾ In period 1993 - 1998 - trade value in XEU

MĚSÍČNÍ OBJEMY OBCHODŮ V ROCE 2005 (v mil.) / MONTHLY TRADE VALUES IN 2005 (in mil.)									
Měsíc Month	Akcie / Share			Dluhopisy / Bonds			Celkem / Total		
	CZK	EUR	USD	CZK	EUR	USD	CZK	EUR	USD
01	65,124.5	2,149.7	2,819.6	47,687.6	1,574.3	2,064.3	112,812.1	3,724.0	4,883.8
02	74,952.2	2,502.0	3,256.8	53,345.4	1,780.1	2,306.4	128,297.6	4,282.1	5,563.2
03	122,713.0	4,116.9	5,437.0	63,330.2	2,129.9	2,822.7	186,043.1	6,246.7	8,259.7
04	118,275.6	3,929.2	5,079.7	44,130.1	1,463.0	1,892.5	162,405.7	5,392.1	6,972.2
05	80,553.1	2,666.7	3,385.1	38,826.7	1,289.0	1,647.8	119,379.8	3,955.7	5,033.0
06	65,685.3	2,188.0	2,660.5	38,830.1	1,293.9	1,574.1	104,515.5	3,481.9	4,234.6
07	80,366.5	2,661.9	3,207.7	30,580.1	1,012.5	1,222.8	110,946.6	3,674.3	4,430.5
08	61,475.3	2,075.9	2,551.6	32,437.9	1,096.6	1,348.7	93,913.2	3,172.4	3,900.3
09	129,257.0	4,411.5	5,407.1	35,220.4	1,200.0	1,472.6	164,477.5	5,611.5	6,879.7
10	117,897.8	3,971.8	4,771.6	58,206.7	1,962.1	2,358.4	176,104.5	5,933.9	7,129.9
11	68,692.1	2,345.2	2,768.3	50,665.5	1,731.2	2,040.1	119,357.6	4,076.4	4,808.4
12	56,180.3	1,939.0	2,297.8	39,980.2	1,379.8	1,632.3	96,160.6	3,318.8	3,930.2

STATISTICAL DATA IN FOREIGN CURRENCIES

TRŽNÍ KAPITALIZACE NA KONCI ROKU (v mil.) / MARKET CAPITALIZATION AT THE END OF THE YEAR (in mil.)									
Rok Year	Akcie + PL / Share + Units			Dluhopisy / Bonds			Celkem / Total		
	CZK	EUR ¹⁾	USD	CZK	EUR ¹⁾	USD	CZK	EUR ¹⁾	USD
1993	x	x	x	18,326.0	545.8	611.8	x	x	x
1994	353,102.9	10,333.7	12,588.8	50,004.2	1,463.4	1,782.7	403,107.1	11,797.1	14,371.5
1995	478,634.1	14,053.5	17,992.4	87,832.0	2,578.9	3,301.7	566,466.1	16,632.4	21,294.1
1996	539,242.2	15,903.1	19,729.3	136,917.7	4,037.9	5,009.4	676,159.9	19,941.0	24,738.8
1997	495,680.5	12,968.5	14,311.1	174,005.1	4,552.5	5,023.8	669,685.6	17,520.9	19,335.0
1998	416,202.1	11,884.4	13,940.8	198,107.2	5,656.8	6,635.6	614,309.3	17,541.2	20,576.4
1999	479,649.6	13,275.7	13,331.4	231,116.4	6,396.8	6,423.6	710,766.0	19,672.5	19,755.0
2000	442,893.8	12,621.7	11,712.7	280,074.9	7,981.6	7,406.8	722,968.7	20,603.3	19,119.6
2001	340,250.7	10,639.5	9,383.9	319,399.4	9,987.5	8,808.8	659,650.1	20,627.0	18,192.7
2002	478,038.3	15,127.8	15,860.1	372,487.7	11,787.6	12,358.2	850,526.0	26,915.4	28,218.2
2003	644,483.0	19,888.4	25,122.1	505,535.8	15,600.5	19,705.9	1,150,018.8	35,488.9	44,828.1
2004	975,774.0	32,097.8	43,670.5	577,036.0	18,981.4	25,825.1	1,552,810.0	51,079.2	69,495.6
2005	1,330,813.2	45,882.2	54,124.5	655,517.0	22,600.1	26,660.0	1,986,330.2	68,482.3	80,784.5

¹⁾ V období 1993 - 1998 tržní kapitalizace v XEU ¹⁾ In period 1993 - 1998 - market capitalization in XEU

TRŽNÍ KAPITALIZACE AKCIOVÉHO TRHU V ROCE 2005 (v mil.) / SHARES MARKET CAPITALIZATION IN 2005 (in mil.)									
Měsíc Month	Domácí akcie / Domestic Shares			Zahraníční akcie / Foreign Shares			Celkem / Total		
	CZK	EUR	USD	CZK	EUR	USD	CZK	EUR	USD
01	715,571.7	23,741.6	30,953.0	307,361.2	10,197.8	13,295.3	1,022,932.9	33,939.4	44,248.3
02	771,029.1	25,908.2	34,345.8	332,380.1	11,168.7	14,806.0	1,103,409.2	37,076.9	49,151.8
03	752,974.2	25,145.2	32,596.3	333,019.6	11,121.0	14,416.4	1,085,993.8	36,266.3	47,012.7
04	738,651.5	24,218.1	31,381.2	315,360.9	10,339.7	13,397.9	1,054,012.4	34,557.8	44,779.2
05	748,472.5	24,645.1	30,396.1	333,153.8	10,969.8	13,529.6	1,081,626.3	35,615.0	43,925.7
06	762,059.3	25,376.6	30,683.7	380,991.1	12,687.0	15,340.3	1,143,050.3	38,063.6	46,023.9
07	808,479.8	26,819.7	32,435.2	390,107.4	12,941.0	15,650.6	1,198,587.2	39,760.7	48,085.8
08	859,362.6	29,066.9	35,453.7	406,607.4	13,753.0	16,774.9	1,265,969.9	42,819.9	52,228.6
09	895,235.5	30,295.6	36,485.1	408,975.2	13,840.1	16,667.7	1,304,210.8	44,135.7	53,152.8
10	838,065.9	28,313.0	34,038.7	394,538.7	13,329.0	16,024.5	1,232,604.6	41,642.0	50,063.1
11	853,388.8	29,498.4	34,718.8	408,873.2	14,133.2	16,634.4	1,262,262.0	43,631.6	51,353.2
12	900,880.6	31,059.5	36,639.0	429,932.6	14,822.7	17,485.5	1,330,813.2	45,882.2	54,124.5

SECURITIES TRADED ON EXCHANGE MARKETS

PŘEHLED EMISÍ AKCIÍ K 31. 12. 2005 / LIST OF SHARE ISSUES AT DEC. 31, 2005						
ISIN	Název	Trh ¹⁾	Kurz (Kč)	Roční změna (%)	Tržní kapitalizace (mil. Kč)	Objem obchodů v r. 2005 (mil. Kč)
ISIN	Security Name	Market ¹⁾	Price (CZK)	Yearly Change (%)	Market Capitalization (CZK mil)	Trade Value in 2005 (CZK mil)
BMG200452024	CETV	A	1,409.00	18,01 ²⁾	42,948.8	5,945.100
CZ0008413556	ČESKÁ NÁMOŘ.PLAVBA	C	361.00	-0.33	478.3	0.021
CS0005029156	ČESKÁ ZBROJOVKA	B	900.00	-22.08	618.7	0.124
CZ0009093209	ČESKÝ TELECOM	A	524.50	42.06	168,936.1	288,306.438
CZ0005112300	ČEZ	A	736.30	116.11	436,044.8	298,733.964
CS0008419750	ENERGOAQUA	C	992.80	28.38	696.0	3.493
AT0000652011	ERSTE BANK	A	1,372.00	15.59	333,647.9	47,744.101
CZ0005005850	JČ PAPIRNY VĚTRNÍ	C	54.00	-6.90	132.0	29.332
CZ0005078857	JČ PLYNÁRENSKÁ	B	2,535.00	4.97	812.3	0.000
CZ0005078956	JM PLYNÁRENSKÁ	B	7,157.00	79.37	7,052.6	0.000
CZ0008019106	KOMERČNÍ BANKA	A	3,441.00	5.17	130,791.9	206,388.058
CZ0009048955	KOTVA	C	463.00	27.55	321.4	0.005
CS0008422853	LÁZNĚ TEPLICE V Č.	C	800.00	6.71	223.9	0.054
CS0008446753	LÉČ.LÁZNĚ JÁCHYMOV	C	754.70	0.00	315.9	0.000
LU0122624777	ORCO	A	1,809.00	40,67 ³⁾	10,013.2	5,697.685
CZ0005091355	PARAMO	C	960.00	-10.36	1,276.9	35.962
CS0008418869	PHILIP MORRIS ČR	C	18,251.00	8.79	34,926.9	35,304.977
CZ0005078154	PRAŽSKÁ ENERGETIKA	B	4,401.00	42.57	11,239.4	0.426
CZ0005084350	PRAŽSKÁ PLYNÁREN.	B	3,827.00	54.94	3,636.9	0.000
CZ0009055158	PRAŽSKÉ SLUŽBY	C	840.00	0.00	1,307.1	0.000
CS0008416251	RM-S HOLDING	B	1,500.00	-20.89	1,176.1	436.381
CZ0005078055	SČ ENERGETIKA	B	3,160.00	19.25	6,799.2	2.143
CZ0005092452	SČ PLYNÁRENSKÁ	B	5,085.00	75.77	3,460.6	0.024
CZ0008460052	SETUZA	B	525.00	25.99	605.2	0.381
CZ0005102350	SEVEROČESKÉ DOLY	B	1,861.00	25.74	14,138.1	63.469
CZ0005018259	SLEZAN FRÝDEK-MÍS.	C	410.00	2.50	330.3	0.728
CZ0005084459	SM PLYNÁRENSKÁ	B	4,200.00	60.55	6,183.6	0.069
CS0008435251	SM VOD.A.KAN.OVA	B	898.00	6.98	378.4	0.265
CS0008424958	SPOLANA	B	148.00	85.00	1,107.2	12.697
CZ0005092858	SPOLEK CH.HUT.VÝR.	C	321.00	49.30	1,245.1	32.929
CS0005022854	SSŽ	B	4,200.00	68.00	5,822.0	25.759
CZ0005078253	STČ ENERGETICKÁ	B	2,701.00	14.94	6,384.1	4.975
CZ0005078659	STČ PLYNÁRENSKÁ	B	7,751.00	76.16	3,322.2	0.113
CZ0005088559	TOMA	C	400.00	-2.91	590.9	6.348
CZ0009091500	UNIPETROL	A	232.50	136.76	42,160.3	51,243.640
CS0008458659	UNITED ENERGY	B	1,450.00	-22.67	1,459.1	0.096
CZ0005092551	VČ PLYNÁRENSKÁ	B	5,338.00	47.62	3,384.3	0.000
CZ0005078758	ZČ PLYNÁRENSKÁ	B	6,865.00	88.34	3,522.6	0.000
NL0000405173	ZENTIVA	A	1,136.00	49.95	43,322.8	100,548.776

¹⁾ A = Hlavní trh B = Vedlejší trh C = Volný trh

²⁾ Porovnání s kurzem z 27. června 2005

³⁾ Porovnání s kurzem z 1. února 2005

¹⁾ A = Main Market B = Secondary Market C = Free Market

²⁾ Comparison with price from June 27, 2005

³⁾ Comparison with price from February 1, 2005

SECURITIES TRADED ON EXCHANGE MARKETS

PŘEHLED EMISÍ DLUHOPIŠŮ K 31. 12. 2005 / LIST OF BOND ISSUES AT DEC. 31, 2005						
ISIN	Název	Trh ¹⁾	Jmenovitá hodnota	Měna	Počet CP v emisi	Objem obchodů v r. 2005 (mil. Kč)
ISIN	Security Name	Market ¹⁾	Nominal Value	Currency	Number of Securities	Trade Value in 2005 (CZK mil)
CZ0003501231	CPI VAR/06	C	1,000	EUR	21,000	0.000
XS0098909475	CREST 7,79/22	C	1,000,000	CZK	1,000	0.000
XS0132425777	CREST VAR/06	B	100,000	EUR	1,000	0.000
CZ0003501355	Č.TELECOM 3,50/08	B	1,000,000	CZK	6,000	1,687.366
CZ0003700551	ČEB 6,95/10	B	10,000,000	CZK	550	72.755
CZ0003501066	ČEZ 0,00/09	C	1,000,000	CZK	4,500	686.162
CZ0003501348	ČEZ 3,35/08	B	10,000	CZK	300,000	1,243.578
CZ0003501058	ČEZ VAR/14	C	1,000,000	CZK	2,500	756.631
CZ0003700858	ČKA 4,00/07	B	10,000	CZK	500,000	668.659
CZ0003700692	ČKA 4,00/10	B	100,000	CZK	50,000	975.833
CZ0003700627	ČKA 5,05/07	B	10,000	CZK	500,000	1,237.891
CZ0003700569	ČP VAR/06	B	1,000,000	CZK	4,000	592.778
CZ0003700759	ČS KOMB/08	C	10,000	CZK	40,000	5.011
CZ0003701062	ČS KOMB/13	C	1,000,000	CZK	300	0.000
CZ0003701054	ČS KOMB/17	C	1,000,000	CZK	300	0.000
CZ0003701047	ČS VAR/12	C	1,000,000	CZK	1,000	95.678
CZ0003700767	ČS VAR/14	C	10,000,000	CZK	150	110.297
CZ0003701005	ČS VAR/15	C	1,000,000	CZK	3,000	733.652
CZ0003700775	ČSOB VAR/08	C	10,000	CZK	50,000	0.000
CZ0000000104	EIB 0,00/23	A	25,000	CZK	140,000	0.000
CZ0000000096	EIB 3,25/07	A	100,000	CZK	45,000	1,463.901
CZ0000000138	EIB 4,10/18	A	1,000,000	CZK	1,500	0.000
CZ0000000120	EIB 4,15/18	A	25,000	CZK	84,000	562.283
CZ0000000054	EIB 6,50/15	A	100,000	CZK	20,000	1,208.505
CZ0000000021	EIB 8,20/09	A	25,000	CZK	240,000	1,887.200
CZ0000000146	EIB VAR/13	A	1,000,000	CZK	750	1,168.959
CZ0000000153	EIB VAR/13	A	1,000,000	CZK	750	526.135
CZ0000000112	EIB VAR/13	A	1,000,000	CZK	1,500	0.000
CZ0000000179	EIB VAR/18	A	1,000,000	CZK	1,000	0.000
CZ0000000187	EIB VAR/18	A	1,000,000	CZK	500	0.000
CZ0001500086	H.L.M.PRAHA 6,85/11	B	1,000,000	CZK	2,000	36.104
CZ0001500094	H.L.M.PRAHA VAR/11	B	1,000,000	CZK	3,000	257.711
CZ0003501314	HOME CR.FIN.VAR/07	B	1,000,000	CZK	2,500	1,889.382
CZ0002000227	HZL ČMHB 3,00/08	C	10,000	CZK	150,000	159.711
CZ0002000490	HZL ČMHB 3,50/08	C	10,000	CZK	150,000	1,407.382
CZ0002000284	HZL ČMHB 3,60/08	C	10,000	CZK	150,000	289.122
CZ0002000474	HZL ČMHB 4,20/10	C	10,000	CZK	200,000	808.467
CZ0002000318	HZL ČMHB 4,30/09	C	10,000	CZK	250,000	936.025
CZ0002000300	HZL ČMHB 4,40/10	C	10,000	CZK	200,000	36.065
CZ0002000532	HZL ČMHB 4,45/10	C	10,000	CZK	250,000	191.459
CZ0002000425	HZL ČMHB 4,50/07	C	10,000	CZK	250,000	6.250
CZ0002000367	HZL ČMHB 4,95/09	C	10,000	CZK	200,000	2,423.708
CZ0002000193	HZL ČMHB 6,85/07	C	10,000	CZK	200,000	68.605
CZ0002000219	HZL ČMHB VAR/07	C	10,000	CZK	100,000	82.170
CZ0002000375	HZL ČMHB VAR/09	C	10,000	CZK	100,000	1,578.061
CZ0002000656	HZL ČMHB VAR/15	C	10,000	CZK	300,000	924.856
CZ0002000516	HZL ČS 1,85/06	C	1,000,000	CZK	600	0.000
CZ0002000573	HZL ČS 4,05/10	C	1,000,000	CZK	2,000	423.633

¹⁾ A = Hlavní trh B = Vedlejší trh C = Volný trh

¹⁾ A = Main Market B = Secondary Market C = Free Market

SECURITIES TRADED ON EXCHANGE MARKETS

PŘEHLED EMISÍ DLUHOISÍ K 31. 12. 2005 - POKRAČOVÁNÍ / LIST OF BONDS AT DEC. 31, 2005 - CONTINUED						
ISIN	Název	Trh ¹⁾	Jmenovitá hodnota	Měna	Počet CP v emisi	Objem obchodů v r. 2005 (mil. Kč)
ISIN	Security Name	Market ¹⁾	Nominal Value	Currency	Number of Securities	Trade Value in 2005 (CZK mil)
CZ0002000771	HZL ČS 4,45/08	C	1,000,000	CZK	900	0.000
CZ0002000276	HZL ČS 4,50/08	C	10,000	CZK	300,000	45.583
CZ0002000524	HZL ČS 4,50/10	C	1,000,000	CZK	2,000	0.000
CZ0002000623	HZL ČS 4,75/15	C	10,000,000	CZK	500	2,242.094
CZ0002000235	HZL ČS 5,20/08	C	10,000	CZK	300,000	0.000
CZ0002000201	HZL ČS 5,80/07	C	100,000	CZK	30,000	0.000
CZ0002000763	HZL ČS VAR/12	C	1,000,000	CZK	2,000	0.000
CZ0002000557	HZL EBANKA 4,50/10	C	10,000	CZK	50,000	0.000
CZ0002000672	HZL HVB 3,50/10	C	10,000	CZK	630,000	3,471.529
CZ0002000649	HZL HVB 4,50/15	C	10,000	CZK	580,090	5,057.755
CZ0002000680	HZL HVB 5,00/25	C	10,000	CZK	100,000	0.000
CZ0002000185	HZL HVB 6,0/09	C	10,000	CZK	1,000,000	2,665.292
CZ0002000383	HZL KB 4,50/08	C	10,000	CZK	480,000	3,198.449
CZ0002000268	HZL KB 5,50/09	C	10,000	CZK	500,000	82.464
CZ0002000151	HZL KB VAR/07	C	100,000	CZK	11,000	0.000
CZ0002000565	HZL KB VAR/15	C	10,000	CZK	520,000	2,894.645
CZ0002000326	HZL RBCZ 3,70/09	C	10,000	CZK	50,000	30.891
CZ0002000698	HZL RBCZ 4,50/10	C	10,000	CZK	60,000	0.000
CZ0002000482	HZL RBCZ 4,60/10	C	10,000	CZK	50,000	19.965
CZ0002000417	HZL RBCZ 5,05/09	C	10,000	CZK	50,000	0.000
CZ0002000177	HZL RBCZ 7,50/06	C	10,000	CZK	200,000	180.960
CZ0002000508	HZL WÜS.HB 4,55/10	C	1,000,000	CZK	800	288.051
CZ0000000039	ING BANK 4,50/19	C	1,000,000	CZK	2,000	0.000
CZ0003500605	MERO ČR 10,30/11	C	100,000	CZK	20,000	1,135.328
FRO010108704	ORCO 5,50/11	A	32.4	EUR	711,064	0.000
CZ0000000062	PHA FIN.BV 6,95/10	B	100,000	CZK	37,500	0.000
CZ0003501462	SM VAK OVA 5,00/15	A	1,000,000	CZK	2,000	0.000
CZ0001001309	ST.DLUHOP. 2,30/08	A	10,000	CZK	1,370,001	8,807.320
CZ0001001242	ST.DLUHOP. 2,55/10	A	10,000	CZK	1,754,493	19,699.653
CZ0001000798	ST.DLUHOP. 2,90/08	A	10,000	CZK	4,100,000	20,380.343
CZ0001000814	ST.DLUHOP. 3,70/13	A	10,000	CZK	6,496,369	72,995.742
CZ0001001317	ST.DLUHOP. 3,75/20	A	10,000	CZK	1,586,788	18,634.258
CZ0001000855	ST.DLUHOP. 3,80/09	A	10,000	CZK	4,864,171	54,875.242
CZ0001001143	ST.DLUHOP. 3,80/15	A	10,000	CZK	3,149,425	66,845.035
CZ0001000863	ST.DLUHOP. 3,95/07	A	10,000	CZK	2,298,274	33,710.820
CZ0001000822	ST.DLUHOP. 4,60/18	A	10,000	CZK	4,703,544	63,863.043
CZ0001000772	ST.DLUHOP. 5,70/06	A	10,000	CZK	2,800,000	7,235.043
CZ0001000723	ST.DLUHOP. 6,30/07	A	10,000	CZK	2,000,000	4,393.009
CZ0001000731	ST.DLUHOP. 6,40/10	A	10,000	CZK	2,100,000	22,084.025
CZ0001000764	ST.DLUHOP. 6,55/11	A	10,000	CZK	5,027,237	38,046.585
CZ0001000749	ST.DLUHOP. 6,95/16	A	10,000	CZK	3,500,000	29,213.003
CZ0003501397	SŽDC 4,60/11	B	10,000	CZK	700,000	521.265
CZ0003501181	ŠKODA AUTO VAR/07	B	100,000	CZK	30,000	1,206.369
CZ0003501199	ŠKODA AUTO VAR/10	B	100,000	CZK	20,000	860.600
CZ0003501082	UNIPETROL 0,00/07	C	1,000,000	CZK	1,300	0.000
CZ0003501041	UNIPETROL VAR/13	C	1,000,000	CZK	2,000	388.911
CZ0003700932	WÜST.ST.SP.VAR/15	C	1,000,000	CZK	300	31.620
CZ0003501421	ŽS BRNO 4,80/10	C	10,000	CZK	60,000	451.954

¹⁾ A = Hlavní trh B = Vedlejší trh C = Volný trh

¹⁾ A = Main Market B = Secondary Market C = Free Market

SECURITIES TRADED ON EXCHANGE MARKETS

PŘEHLED CENNÝCH PAPIRŮ UVEDENÝCH NA BURZOVNÍ TRHY V ROCE 2005 / SUMMARY REVIEW OF SECURITIES INTRODUCED ONTO THE EXCHANGE MARKETS IN 2005

Pořadí <i>Rank</i>	ISIN <i>ISIN</i>	Název <i>Security Name</i>	Trh ¹⁾ <i>Market¹⁾</i>	Druh ²⁾ <i>Security Type²⁾</i>	Uveden na trh <i>Introduced Date</i>
1	CZ0002000474	HZL ČMHB 4,20/10	C	ZL	24.1.2005
2	CZ0003700932	WÜST.ST.SP.VAR/15	C	BO	31.1.2005
3	LU0122624777	ORCO	A	A	1.2.2005
4	FR0010108704	ORCO 5,50/11	A	PO	1.2.2005
5	CZ0002000482	HZL RBCZ 4,60/10	C	ZL	23.3.2005
6	CZ0002000490	HZL ČMHB 3,50/08	C	ZL	31.3.2005
7	CZ0001001143	ST.DLUHOP. 3,80/15	A	SD	11.4.2005
8	CZ0002000524	HZL ČS 4,50/10	C	ZL	5.5.2005
9	CZ0002000516	HZL ČS 1,85/06	C	ZL	6.5.2005
10	CZ0002000508	HZL WÜS.HB 4,55/10	C	ZL	11.5.2005
11	CZ0003701005	ČS VAR/15	C	BO	16.5.2005
12	CZ0002000532	HZL ČMHB 4,45/10	C	ZL	19.5.2005
13	CZ0003501421	ŽS BRNO 4,80/10	C	PO	13.6.2005
14	BMG200452024	CETV	A	A	27.6.2005
15	CZ0002000573	HZL ČS 4,05/10	C	ZL	30.6.2005
16	CZ0003701047	ČS VAR/12	C	BO	14.7.2005
17	CZ0001001242	ST.DLUHOP. 2,55/10	A	SD	18.7.2005
18	CZ0002000565	HZL KB VAR/15	C	ZL	2.8.2005
19	CZ0001001317	ST.DLUHOP. 3,75/20	A	SD	12.9.2005
20	CZ0003701054	ČS KOMB/17	C	BO	15.9.2005
21	CZ0001001309	ST.DLUHOP. 2,30/08	A	SD	26.9.2005
22	CZ0002000649	HZL HVB 4,50/15	C	ZL	5.10.2005
23	CZ0002000623	HZL ČS 4,75/15	C	ZL	7.10.2005
24	CZ0003701062	ČS KOMB/13	C	BO	17.10.2005
25	CZ0002000656	HZL ČMHB VAR/15	C	ZL	27.10.2005
26	CZ0003501462	SM VAK OVA 5,00/15	A	PO	15.11.2005
27	CZ0002000672	HZL HVB 3,50/10	C	ZL	15.11.2005
28	CZ0002000698	HZL RBCZ 4,50/10	C	ZL	21.11.2005
29	CZ0002000680	HZL HVB 5,00/25	C	ZL	23.11.2005
30	CZ0002000557	HZL EBANKA 4,50/10	C	ZL	29.11.2005
31	CZ0002000763	HZL ČS VAR/12	C	ZL	19.12.2005
32	CZ0002000771	HZL ČS 4,45/08	C	ZL	22.12.2005

¹⁾ A = Hlavní trh B = Vedlejší trh C = Volný trh

¹⁾ A = Main Market B = Secondary Market C = Free Market

²⁾ A = Akcie SD = Stát. dluhopisy PO = Podnik. dluhopisy BO = Bank. dluhopisy
ZL = Hypot. zást. listy

²⁾ A = Shares SD = State Bonds PO = Corp. Bonds BO = Bank Bonds
ZL = Mortgage Debentures

SECURITIES TRADED ON EXCHANGE MARKETS

ZMĚNA OBJEMU EMISE / CHANGE OF ISSUE VALUE						
Účinnost	ISIN	Název	Trh ¹⁾	Původní objem emise (Kč)	Nový objem emise (Kč)	Důvod
Effective date	ISIN	Security Name	Market ¹⁾	Original Value of Issue (CZK)	New Value of Issue (CZK)	Reason
19.1.2005	CS0008424958	SPOLANA	B	4,900,243,640	867,829,408	snížení jmenovité hodnoty/reduction of nominal value
24.1.2005	CZ0001000814	ST.DLUHOP. 3,70/13	A	60,066,900,000	64,963,690,000	9. tranše této emise,/9th tranche of the issue
7.2.2005	CZ0001000863	ST.DLUHOP. 3,95/07	A	18,000,000,000	22,982,740,000	4. tranše této emise,/4th tranche of the issue
8.2.2005	LU0122624777	ORCO	A	(4,622,824) ²⁾	(4,662,547) ²⁾	přeměna BSA poukázek na akcie/conversion of warrants into shares
21.2.2005	CZ0001000822	ST.DLUHOP. 4,60/18	A	44,052,630,000	47,035,440,000	8. tranše této emise,/8th tranche of the issue
3.3.2005	CZ0002000383	HZL KB 4,50/08	C	2,430,000,000	3,780,000,000	4. tranše této emise,/4th tranche of the issue
7.3.2005	LU0122624777	ORCO	A	(4,662,547) ²⁾	(4,727,205) ²⁾	přem. BSA,opcí a vyměnitelných dluhopisů na akcie/ conversion of warrants, stock options and convertible bonds into shares
14.3.2005	LU0122624777	ORCO	A	(4,727,205) ²⁾	(5,179,775) ²⁾	přem. BSA a vyměnitelných dluhopisů na akcie/ conversion of warrants and convertible bonds into shares
14.3.2005	FR0010108704	ORCO 5,50/11	A	1,001,563	938,153	přeměna vyměnit.dluh.na akcie/conversion of convertible bonds into shares
21.3.2005	CZ0001000855	ST.DLUHOP. 3,80/09	A	27,619,960,000	31,019,960,000	7. tranše této emise,/7th tranche of the issue
22.3.2005	CZ0002000383	HZL KB 4,50/08	C	3,780,000,000	4,800,000,000	5. tranše této emise,/5th tranche of the issue
30.3.2005	LU0122624777	ORCO	A	(5,179,775) ²⁾	(5,355,210) ²⁾	přem. BSA, opcí a dluh. na akcie/ conversion of warrants, options and bonds into shares
30.3.2005	FR0010108704	ORCO 5,50/11	A	938,153	822,681	přeměna vyměnit. dluh. na akcie/conversion of convertible bonds into shares
25.4.2005	LU0122624777	ORCO	A	(5,355,210) ²⁾	(5,472,142) ²⁾	přem. BSA a dluh. na akcie/conversion of warrants and bonds into shares
25.4.2005	FR0010108704	ORCO 5,50/11	A	822,681	771,408	přeměna vyměnit. dluh. na akcie/conversion of convertible bonds into shares
9.5.2005	LU0122624777	ORCO	A	(5,472,142) ²⁾	(5,529,439) ²⁾	přem. BSA a dluh. na akcie/conversion of warrants and bonds into shares
9.5.2005	FR0010108704	ORCO 5,50/11	A	771,408	715,904	přeměna vyměnit. dluh. na akcie/conversion of convertible bonds into shares
16.5.2005	CZ0001000855	ST.DLUHOP. 3,80/09	A	31,019,960,000	40,688,210,000	8. tranše této emise,/8th tranche of the issue
13.6.2005	CZ0001001143	ST.DLUHOP. 3,80/15	A	12,168,230,000	19,875,430,000	2. tranše této emise,/2nd tranche of the issue
20.6.2005	CZ0001000855	ST.DLUHOP. 3,80/09	A	40,688,210,000	48,641,710,000	9. tranše této emise,/9th tranche of the issue
27.6.2005	CZ0005102350	SEVEROČESKÉ DOLY	B	7,516,485,000	7,597,061,000	převod majetku ze st. podniku/ conversion of property from state owned company
30.6.2005	AT0000652011	ERSTE BANK	A	(241,442,892) ²⁾	(243,183,600) ²⁾	program účasti zaměstnanců/programme of employee's share
22.8.2005	LU0122624777	ORCO	A	(5,529,439) ²⁾	(5,535,224) ²⁾	přem. BSA a dluh. na akcie/conversion of warrants and bonds into shares
22.8.2005	FR0010108704	ORCO 5,50/11	A	715,904	711,064	přeměna vyměnit.dluhopisů na akcie/ conversion of convertible bonds into shares
29.8.2005	CZ0001001143	ST.DLUHOP. 3,80/15	A	19,875,430,000	26,867,330,000	3. tranše této emise,/3rd tranche of the issue
10.10.2005	CZ0001001143	ST.DLUHOP. 3,80/15	A	26,867,330,000	31,494,250,000	4. tranše této emise,/4th tranche of the issue
21.10.2005	CZ0002000649	HZL HVB 4,50/15	C	3,000,000,000	6,000,000,000	2. tranše této emise,/2nd tranche of the issue
24.10.2005	CZ0001001242	ST.DLUHOP. 2,55/10	A	4,722,010,000	11,058,810,000	2. tranše této emise,/2nd tranche of the issue
2.11.2005	CZ0002000508	HZL WÜS.HB 4,55/10	C	400,000,000	800,000,000	2. tranše této emise,/2nd tranche of the issue
14.11.2005	CZ0001001317	ST.DLUHOP. 3,75/20	A	8,369,640,000	15,867,880,000	2. tranše této emise,/2nd tranche of the issue
28.11.2005	CZ0001001309	ST.DLUHOP. 2,30/08	A	7,705,010,000	13,700,010,000	2. tranše této emise,/2nd tranche of the issue
8.12.2005	CZ0002000649	HZL HVB 4,50/15	C	4,300,900,000	5,800,900,000	3. tranše této emise,/3rd tranche of the issue
8.12.2005	CZ0002000672	HZL HVB 3,50/10	C	2,500,000,000	6,300,000,000	2. tranše této emise,/2nd tranche of the issue
12.12.2005	CZ0001001242	ST.DLUHOP. 2,55/10	A	11,058,810,000	17,544,930,000	3. tranše této emise,/3rd tranche of the issue

¹⁾ A = Hlavní trh B = Vedlejší trh C = Volný trh

²⁾ Akcie nemá jmenovitou hodnotu, objem uveden počtem ks akcií

¹⁾ A = Main Market B = Secondary Market C = Free Market

²⁾ Share has not any nominal value, number of shares sets value

SECURITIES TRADED ON EXCHANGE MARKETS

ZMĚNA JMENOVITÉ HODNOTY / CHANGE OF NOMINAL VALUE						
Účinnost Effective Date	ISIN ISIN	Název Security Name	Trh ¹⁾ Market ¹⁾	Druh ²⁾ Security Type ²⁾	Původní jmenovitá hodnota (Kč) Original Nominal Value (CZK)	Nová jmenovitá hodnota (Kč) New Nominal Value (CZK)
19.1.2005	CS0008424958	SPOLANA	B	A	655	116
			¹⁾ B = Vedlejší trh ²⁾ A = Akcie			
			¹⁾ B = Secondary Market ²⁾ A = Shares			

ZMĚNA ZÁKLADNÍHO KAPITÁLU / CHANGE OF REGISTERED CAPITAL						
Účinnost Effective Date	ISIN ISIN	Název Security Name	Trh ¹⁾ Market ¹⁾	Původní základní kapitál (Kč) Original Registered Capital (CZK)	Nový základní kapitál (Kč) New Registered Capital (CZK)	Důvod Reason
8.2.2005	LU0122624777	ORCO	A	18,953,578	19,119,443	přeměna BSA poukázek na kmenové akcie/conversion of warrants into shares
7.3.2005	LU0122624777	ORCO	A	19,119,443	19,381,541	přem.BSA pouk., akciových opcí a vym.dluhop. na kmen.akcie/ conversion of warrants, stock options and convertible bonds into shares
14.3.2005	LU0122624777	ORCO	A	19,381,541	21237078	přem.BSA pouk.a vym.dluhop. na kmen.akcie/ conversion of warrants and convertible bonds into shares
30.3.2005	LU0122624777	ORCO	A	21,237,078	21,956,361	přem.BSA pouk., akciových opcí a vym.dluhop. na kmen.akcie/ conversion of warrants, stock options and convertible bonds into shares
11.4.2005	LU0122624777	ORCO	A	21,956,361	23,186,361	emise 300 000 ks akcií - umístěno mimo veřejné trhy/ issue of 300,000 shares - not placed within public markets
25.4.2005	LU0122624777	ORCO	A	23,186,361	23,665,782	přem.BSA pouk.a vym.dluhop. na kmen.akcie/ conversion of warrants and convertible bonds into shares
9.5.2005	LU0122624777	ORCO	A	23,665,782	23,900,699	přem.BSA pouk.a vym.dluhop. na kmen.akcie/ conversion of warrants and convertible bonds into shares
27.6.2005	CZ0005102350	SEVEROČESKÉ DOLY	B	9,000,055,000	9,080,631,000	převod majetku ze st. podniku/conversion of property from state owned company
30.6.2005	AT0000652011	ERSTE BANK	A	482,885,784	486,367,200	program účasti zaměstnanců a manažerských opcí/ programme of employee's participation and manager's options
22.8.2005	LU0122624777	ORCO	A	23,900,699	25,232,159	vydání dalších akcií/issue of new shares
14.11.2005	LU0122624777	ORCO	A	25,232,159	27,804,470	vydání dalších akcií/issue of new shares
			¹⁾ A = Hlavní trh B = Vedlejší trh C = Volný trh ¹⁾ A = Main Market B = Secondary Market C = Free Market			

PŘEHLED CENNÝCH PAPIŘŮ DLE OBCHODNÍCH SKUPIN K 31. 12. 2005						
SUMMARY REVIEW OF SECURITIES BROKEN DOWN BY TRADING GROUPS AT DEC. 31, 2005						
		1. obchodní skupina Trading Group 1	2. obchodní skupina Trading Group 2	3. obchodní skupina Trading Group 3	Celkem Total	
Hlavní trh Main Market	Akcie / Shares	0	0	8	8	35
	Dluhopisy / Bonds	27	0	0	27	
Vedlejší trh Secondary Market	Akcie / Shares	19	0	0	19	34
	Dluhopisy / Bonds	14	1	0	15	
Volný trh Free Market	Akcie / Shares	11	0	1	12	66
	Dluhopisy / Bonds	52	2	0	54	
Celkem Total	Akcie / Shares	30	0	9	39	135
	Dluhopisy / Bonds	93	3	0	96	
	Celkem / Total	123	3	9	135	

SECURITIES TRADED ON EXCHANGE MARKETS

VYŘAZENÉ CENNÉ PAPIRY / EXCLUDED SECURITIES					
Účinnost <i>Effective Date</i>	ISIN <i>ISIN</i>	Název <i>Security Name</i>	Trh ¹⁾ <i>Market¹⁾</i>	Druh ²⁾ <i>Security Type²⁾</i>	Důvod vyřazení <i>Reason for Withdrawal</i>
5.1.2005	CZ0003700544	UNION LEAS.VAR/05	B	PO	splacení emise dluhopisu/payoff
14.1.2005	CZ0001000707	ST.DLUHOP. 6,75/05	A	SD	splacení emise dluhopisu/payoff
18.1.2005	CZ0003501025	TEPL.BRNO 10,80/05	C	PO	žádost emitenta/issuer's request
2.2.2005	CZ0003500993	SM ENERG. VAR/05	C	PO	splacení emise dluhopisu/payoff
14.2.2005	CZ0009054607	ČESKÉ RADIOKOMUN.	B	A	zruš.registr.na veřej.trzích z rozhodnutí emitenta/ cancellation of reg. on public markets based on issuer's request
15.2.2005	CS0008452157	TEPLÁRNY BRNO	C	A	zruš.registr.na veřej.trzích z rozhodnutí emitenta/ cancellation of reg. on public markets based on issuer's request
15.2.2005	CZ0003700478	KOB VAR/05	A	PO	splacení emise dluhopisu/payoff
15.4.2005	CZ0002000144	HZL ČMHB 6,40/05	C	ZL	splacení emise dluhopisu/payoff
29.4.2005	CZ0008418951	LAFARGE CEMENT	C	A	zruš.registr.na veřej.trzích z rozhodnutí emitenta/ cancellation of reg. on public markets based on issuer's request
29.4.2005	CS0008415857	WIENERBERGER C.P.	C	A	zruš.registr.na veřej.trzích z rozhodnutí emitenta/ cancellation of reg. on public markets based on issuer's request
25.5.2005	CZ0003700635	ČKA VAR/05	B	BO	splacení emise dluhopisu/payoff
13.6.2005	CZ0003501306	Č.TELECOM 4,55/05	B	PO	splacení emise dluhopisu/payoff
14.6.2005	CZ0005100651	OKD	C	A	zruš.registr.na veřej.trzích z rozhodnutí emitenta/ cancellation of reg. on public markets based on issuer's request
12.7.2005	CS0008412458	METALIMEX	C	A	zruš.registr.na veřej.trzích z rozhodnutí emitenta/ cancellation of reg. on public markets based on issuer's request
21.7.2005	CZ0005103952	SOKOLOVSKÁ UHELNÁ	B	A	zrušení spol.bez likvidace-převod jmění na hlavního akcionáře/ cancellation of the company without liquidation - transfer of its assets on main shareholder
2.8.2005	CZ0005082255	NKT CABLES	C	A	zrušení spol.bez likvidace-převod jmění na hlavního akcionáře/ cancellation of the company without liquidation - transfer of its assets on main shareholder
10.8.2005	CZ0000000070	KON.AHOLD VAR/05	C	PO	splacení emise dluhopisu/payoff
12.8.2005	CZ0005077057	JČ ENERGETIKA	B	A	zrušení spol.bez likvidace-rozdělení společnosti sloučením/ cancellation of the company without liquidation
12.8.2005	CZ0005077958	JM ENERGETIKA	B	A	zrušení spol.bez likvidace-rozdělení společnosti sloučením
18.8.2005	CZ0005076950	VČ ENERGETIKA	B	A	squeeze out
25.8.2005	CZ0005077354	ZČ ENERGETIKA	B	A	squeeze out
1.9.2005	CZ0008002755	ČESKÁ POJIŠŤOVNA	B	A	squeeze out
1.9.2005	CZ0005078352	SM ENERGETIKA	B	A	squeeze out
8.9.2005	CZ0005103457	ČESKOMORAVSKÉ DOLY	C	A	squeeze out
22.9.2005	CZ0003501207	ŠKODA AUTO 7,25/05	B	PO	splacení emise dluhopisu/payoff
6.10.2005	CS0005006857	ŠKODA PRAHA	B	A	squeeze out
12.10.2005	CZ0003501223	ČP LEASING VAR/05	B	PO	splacení emise dluhopisu/payoff
13.10.2005	CS0008418554	STOCK PLZEŇ	C	A	squeeze out
3.11.2005	CZ0002000169	HZL ČMHB 6,85/05	C	ZL	splacení emise dluhopisu/payoff
16.12.2005	CZ0001000780	ST.DLUHOP. 3,00/06	A	SD	splacení emise dluhopisu/payoff
27.12.2005	CS0008423950	TEPLÁRNA ÚSTÍ N.L.	B	A	zrušení spol.bez likvidace - převod jmění na hlavního akcionáře/ cancellation of the company without liquidation - transfer of its assets on main shareholder

¹⁾ A = Hlavní trh B = Vedejší trh C = Volný trh

¹⁾ A = Main Market B = Secondary Market C = Free Market

²⁾ A = Akcie PO = Podn. dluhopisy BO = Bank. dluhopisy SD = Stát. dluhopisy ZL = Hypot. zást. listy ²⁾ A = Shares PO = Corp. Bonds BO = Bank Bonds SD = State Bonds ZL = Mortgage Debentures

SECURITIES TRADED ON EXCHANGE MARKETS

POPLATKY SPOJENÉ S REGISTRACÍ CENNÝCH PAPIRŮ / FEES CONNECTED WITH REGISTRATION OF SECURITIES		
Typ cenného papíru <i>Security type</i>	Jednorázový poplatek za přijetí <i>One-Time Admission Fee</i>	Poplatek za obchodování a vypořádání <i>Fee for Trading and Settlement</i>
Hlavní trh / Main Market		
Akcie + dluhopisy <i>Shares + bonds</i>	50 000 Kč <i>CZK 50,000</i>	ročně 0,05 % z objemu emise, max 300 000 Kč <i>yearly - 0.05 % of the issue value, max. CZK 300,000</i>
Dluhopisový program <i>Bond programme</i>	100 000 Kč <i>CZK 100,000</i>	—
Státní dluhopisy vydané v rámci dluhopisového programu <i>State bonds issued within the framework of the state bond programme</i>	25 000 Kč <i>CZK 25,000</i>	ročně 0,05 % z objemu emise, max 150 000 Kč <i>yearly - 0.05 % of the issue value, max. CZK 150,000</i>
Tranše státních dluhopisů vydaných v rámci státního dluhopisového programu <i>State bond tranches issued within the framework of the state bond programme</i>	50 000 Kč <i>CZK 50,000</i>	—
Odtřizený kupon nebo samostatná jistina u emise dluhopisů <i>Detached coupon or separate principal for bond issue</i>	50 000 Kč <i>CZK 50,000</i>	ročně 50 000 Kč <i>CZK 50,000 yearly</i>
Krátkodobé dluhopisy <i>Short-term bonds</i>	—	první a druhý měsíc: 7 000 Kč/měsíc následující měsíce: 4 000 Kč/měsíc <i>1st and 2nd months: CZK 7,000 per month following months: CZK 4,000 per month</i>
Vedlejší trh / Secondary Market		
Akcie + dluhopisy <i>Shares + bonds</i>	50 000 Kč <i>CZK 50,000</i>	ročně 0,05 % z objemu emise, max 85 000 Kč <i>yearly - 0.05 % of the issue value, max. CZK 85,000</i>
Dluhopisový program <i>Bond programme</i>	100 000 Kč <i>CZK 100,000</i>	—
Odtřizený kupon nebo samostatná jistina u emise dluhopisů <i>Detached coupon or separate principal for bond issue</i>	50 000 Kč <i>CZK 50,000</i>	ročně 50 000 Kč <i>CZK 50,000 yearly</i>
Krátkodobé dluhopisy <i>Short-term bonds</i>	—	První a druhý měsíc: 5 000 Kč/měsíc Následující měsíce: 3 000 Kč/měsíc <i>1st and 2nd months: CZK 5,000 per month following months: CZK 3,000 per month</i>
Oficiální volný trh / Official Free Market		
Akcie + dluhopisy <i>Shares + bonds</i>	50 000 Kč <i>CZK 50,000</i>	—
Dluhopisový program <i>Bond programme</i>	100 000 Kč <i>CZK 100,000</i>	—
<p>Od 1. 1. 2005 jsou nově přijímané emise akcií osvobozeny od placení jednorázového poplatku za přijetí a poplatku za obchodování a vypořádání v roce přijetí emise k obchodování. <i>From 1 January 2005 the newly admitted share issues are exempted from single fee for admission and fee for trading and settlement in the year of admission of the issue to trading.</i></p>		

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